Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



# 中海集裝箱運輸股份有限公司 China Shipping Container Lines Company Limited\*

(A joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock code: 02866)

# **COOPERATION AGREEMENT**

The announcement is made by China Shipping Container Lines Company Limited (the "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

The board of directors (the "**Board**") of the Company is pleased to announce that, on 11 July 2014, the Company entered into a cooperation agreement with 阿里巴巴 (中國) 網絡技術有限公司 (Alibaba (China) Network Technology Co., Ltd.) ("**Alibaba**") and 中海網絡科技股份有限公司 (China Shipping Network Technology Co., Ltd.) ("**CSNT**") to establish a global leading e-commerce integrated logistics and information service platform with joint efforts.

### MAJOR DETAILS OF THE COOPERATION AGREEMENT

#### **Parties**

Party A: Alibaba

Party B: The Company

Party C: CSNT

# **Purpose of Cooperation**

Adhering to the principle of innovative development and serving small-to-medium enterprises, the parties shall jointly explore the e-commerce integrated logistics service platform and work together to develop a logistics service network specialising in full container load international logistics and transportation services.

## **Details of Cooperation**

The parties shall jointly allocate resources to establish an international marine integrated service platform. In such collaborative projects, customers of the Company, CSNT and Alibaba may use the platform for the purpose of online freight rate enquiries, online logistics order placement, online enquiries, online payment, online tracking of delivery etc.

Duties of the parties are as follows: (1) Alibaba shall be responsible for sourcing logistics demand from customers on alibaba.com and onetouch.alibaba.com and investing in a professional team for online operations and products; (2) the Company shall be responsible for ensuring the provision of freight space of quality routes guaranteeing worldwide coverage and investing in offline customer services corresponding with the online demand, and operational resources; (3) CSNT shall be responsible for collating information of logistics service providers required for the establishment of the international marine integrated service platform and establishing the information system required for internal logistics operation.

The cooperation agreement is only in the nature of a framework cooperation agreement and the details, means and price of the transactions are yet to be agreed.

### REASONS FOR AND BENEFITS OF THE COOPERATION AGREEMENT

The purpose of the cooperation is to achieve profound integration between traditional marine logistics and e-commerce via the Internet, which is in line with the strategic growth objective of the Company. The directors of the Company consider that, the signing of the cooperation agreement is in the interest of the Company and its shareholders as a whole.

### GENERAL INFORMATION ABOUT THE PARTIES

The Company is principally engaged in the operation and management of both international and domestic container marine transportation. Alibaba is primarily engaged in the development and sales of computer network application software products, and provision of related technology services and consultancy services. CSNT is mainly engaged in the scientific research, development and sales of software and hardware products for intelligent transportation systems, industrial automation and transport information systems, and the provision of related services and system integration, as well as the contracting of technology services for the related construction projects. Its shares are listed on the Shanghai Stock Exchange.

China Shipping (Group) Company is a controlling shareholder of the Company, and CSNT is a company controlled by China Shipping (Group) Company. Accordingly, CSNT is deemed a connected person of the Company under the Listing Rules. Under the Listing Rules, the cooperation agreement shall constitute a connected transaction of the Company fully exempt from the shareholders' approval, annual review and all disclosure requirements.

In the event of the implementation of the investment stated in the cooperation agreement, it is expected that the agreement will constitute a connected transaction or continuing connected transaction of the Company. The Company will make further announcements on such investment and cooperation agreements when necessary in accordance with the Listing Rules.

The Company wishes to emphasise that, on the date of this announcement, the Company has only entered into a cooperation agreement with Alibaba and CSNT which is still subject to the implementation of the investment therein. Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board of
China Shipping Container Lines Company Limited
Yu Zhen

Joint Company Secretary

Shanghai, the PRC 11 July 2014

The Board as at the date of this announcement comprises of Mr. Zhang Guofa, Mr. Huang Xiaowen and Mr. Zhao Hongzhou, being executive Directors, Ms. Su Min, Mr. Ding Nong, Mr. Liu Xihan, Mr. Yu Zenggang and Mr. Chen Jihong, being non-executive Directors, and Ms. Zhang Nan, Mr. Teo Siong Seng, Mr. Chen Lishen, Mr. Guan Yimin and Mr. Shi Xin, being independent non-executive Directors.

\* The Company is a registered non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "China Shipping Container Lines Company Limited".