

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated 30 June 2014 (the “Prospectus”) issued by China Shengmu Organic Milk Limited (the “Company”).*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

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*This announcement is not an offer to sell, or a solicitation of an offer to buy or subscribe for any securities (the “Shares”) of the Company in the United States. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”) or any state securities laws of the United States, and may not be offered or sold in the United States except pursuant to an effective registration statement or in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. The Company has not intended and does not intend to make any public offer of the Shares in the United States.*

*The Joint Global Coordinators confirm that there has been no over-allocation in the International Offering and the Over-allotment Option will not be exercised. In view of the fact that there has been no over-allocation in the International Offering, no stabilization activity as described in the Prospectus will take place during the stabilization period, which begins on the Listing Date and ends on the 30th day after the last day for lodging of application under the Hong Kong Public Offering (“Stabilization Period”).*

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*Potential investors of the Hong Kong Public Offer Shares should note that the Joint Global Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled by written notice to the Company to terminate the Hong Kong Underwriting Agreement with immediate effect, upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus, at any time at or prior to 8:00 a.m. (Hong Kong time) on the scheduled Listing Date (which is currently expected to be on Tuesday, July 15, 2014).*

# CHINA SHENGMU ORGANIC MILK LIMITED

## 中國聖牧有機奶業有限公司

*(Incorporated in the Cayman Islands with limited liability)*

### GLOBAL OFFERING

Total Number of Offer Shares under the Global Offering	: 444,800,000 Shares
Number of Hong Kong Public Offer Shares	: 44,480,000 Shares
Number of International Offer Shares	: 400,320,000 Shares
Offer Price	: HK\$2.39 per Share exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%
Nominal Value	: HK\$0.00001 per Share
Stock Code	: 1432

*Joint Sponsors, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*



**BOC INTERNATIONAL**

**Goldman  
Sachs**

*Joint Bookrunners and Joint Lead Managers (in alphabetical order)*



**農銀國際**  
ABC INTERNATIONAL



**交銀國際**  
BOCOM International



**CICC**  
中金香港証券

## ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS