

## **DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES**

Applicants who have applied for 1,000,000 Hong Kong Public Offer Shares or more and are successfully or partially successfully allocated Hong Kong Public Offer Shares and have provided all information required by their **WHITE** Application Form and applicants who have applied for 1,000,000 Hong Kong Public Offer Shares or more through the **HK eIPO White Form** service by submitting an electronic application through the designated website **www.hkeipo.hk** and their application is wholly or partially successful, may collect their Share certificate(s) (where applicable) from the Hong Kong Share Registrar, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, July 14, 2014. Applicants being individuals who is eligible for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants which opt for personal collection must attend by their authorized representatives bearing letters of authorization from their corporations stamped with the corporations' chop. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited.

Share certificates for Hong Kong Public Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched to those entitled to the address specified in the relevant **WHITE** Application Form or in the relevant application instructions through the **HK eIPO White Form** service at their own risk on Monday, July 14, 2014.

Wholly or partially successful applicants on **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or the stock account of their designated CCASS Participant as instructed by the applicant in the **YELLOW** Application Form or any designated CCASS Participant giving **electronic application instructions** on their behalf on Monday, July 14, 2014.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Public Offer Shares allocated to them with that CCASS Participant.

Applicants applying as a CCASS Investor Participant on **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement made by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, July 14, 2014 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS may also check the number of Hong Kong Public Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of the Hong Kong Public Offer Shares to the CCASS Investor Participant stock accounts. HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Public Offer Shares credited to their CCASS Investor Participant stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the refund amount credited to their respective designated bank accounts (if any).

Applicants on **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 Hong Kong Public Offer Shares or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms, may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Tricor Investor Services Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, July 14, 2014.

Refund cheques for wholly or partially successful or unsuccessful applicants on **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on Monday, July 14, 2014.

Applicants who have applied through the **HK eIPO White Form** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Auto Refund payment instructions. Applicants who have applied through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the address as specified on the **HK eIPO White Form** application in the form of refund cheque(s) by ordinary post and at their own risk.

Applicants applying through designated CCASS clearing/custodian participants by giving **electronic application instructions** to HKSCC in CCASS may check the refund amount payable to them through their brokers and custodians on Monday, July 14, 2014.

Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Monday, July 14, 2014.

Share certificates issued in respect of the Hong Kong Public Offer Shares will only become valid certificates of title at 8:00 a.m. on Tuesday, July 15, 2014, provided that the Global Offering has become unconditional in all respects and the right of termination as described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Hong Kong Public Offer Shares or any receipts for sums paid on application.

## **COMMENCEMENT OF DEALINGS**

Assuming that the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Tuesday, July 15, 2014, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, July 15, 2014. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 1432.

By order of the board of directors of  
**China Shengmu Organic Milk Limited**  
**Yao Tongshan**  
*Chairman*

Hong Kong, July 14, 2014

*As at the date of this announcement, the executive Directors are Mr. YAO Tongshan, Mr. WU Jianye, Ms. GAO Lingfeng, Mr. CUI Ruicheng, the non-executive Directors are Mr. WU Jingshui, Mr. FAN Xiang, Mr. CUI Guiyong, Mr. SUN Qian, and the independent non-executive Directors are Mr. WONG Kun Kau, Mr. LI Changqing, Ms. GE Xiaoping and Mr. YUAN Qing.*

*Please also refer to the published version of this announcement in the **South China Morning Post** (in English) and the **Hong Kong Economic Times** (in Chinese).*