

Interest rate of the interest payment on maturity date for iBond Series due 2014

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) the relevant per annum interest rate for the interest payment on maturity date of iBond Series due 2014 (Issue Number 03GB1407R; Stock Code: 4208) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated 5 July 2011 for the Bonds, the interest payment on maturity date of the Bonds is scheduled to be made on 28 July 2014, and the relevant interest rate is scheduled to be determined and announced on 14 July 2014 as the higher of the prevailing Floating Rate and Fixed Rate.

On 14 July 2014, the Floating Rate and Fixed Rate are as follows:-

Floating Rate: +4.02%¹
Fixed Rate: +1.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the interest payment on maturity date is determined and announced as 4.02% per annum.

Hong Kong Monetary Authority
14 July 2014

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Month	Year-on-year rates of change in the 2009/10-based Composite Consumer Price Index (%)
December 2013	+4.30
January 2014	+4.60
February 2014	+3.90
March 2014	+3.90
April 2014	+3.70
May 2014	+3.70
Arithmetic Average	+4.02