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## **CHINA SHENGMU ORGANIC MILK LIMITED**

### **中國聖牧有機奶業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1432)**

### **VOLUNTARY ANNOUNCEMENT**

This announcement is made voluntarily by China Shengmu Organic Milk Limited (the “**Company**”).

Reference is made to the prospectus (“**Prospectus**”) of the Company dated 30 June 2014. As stated in the section headed “Business — Business Strategy — Increase our liquid milk processing capacity” of the Prospectus, the Company then was in the process of assembling its new production line for organic yogurt products and expected to commence operation in the third quarter of 2014.

The board of directors of the Company is pleased to announce that the production of the Company’s organic yogurt products have been commenced since July 2014 and are currently being sold in 84 cities in 26 provinces, municipalities and autonomous regions. Following the launch of organic yogurt products, the Company’s organic liquid milk product portfolio now comprises four types of products, namely: organic whole milk, organic low-fat milk, organic milk for children and organic yogurt. The directors of the Company consider that the launch of the Company’s organic yogurt has filled the gap of organic yogurt within China.

By Order of the Board of  
**China Shengmu Organic Milk Limited**  
**Yao Tongshan**  
*Chairman and Executive Director*

Hong Kong, 21 July 2014

*As at the date of this announcement, the board of directors of the Company comprises Mr. Yao Tongshan, Mr. Wu Jianye, Mr. Cui Ruicheng and Ms. Gao Lingfeng, as executive directors; Mr. Wu Jingshui, Mr. Fan Xiang, Mr. Cui Guiyong and Mr. Sun Qian, as non-executive directors; Mr. Wong Kun Kau, Mr. Li Changqing, Ms. Ge Xiaoping and Mr. Yuan Qing, as independent non-executive directors.*