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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement

Unaudited Preliminary Interim Results 2014

Zijin Mining Group Co., Ltd.* (the “Company”, together with its subsidiaries, the “Group”) made this announcement pursuant to the provisions on inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The major financial figures of the first half of 2014 in this announcement are preliminary and unaudited financial figures. The final figures are subject to the Company’s 2014 interim results announcement. Investors are advised to pay attention to investment risks.

1. Major financial figures of the first half of 2014

Unit: RMB’000

Indicators	January-June 2014	January-June 2013	Current period compared with corresponding period last year (%)
Operating income	23,986,053.9	25,987,634.1	-7.70
Operating profit	1,921,790.5	2,116,909.7	-9.22
Profit before tax	1,869,507.8	2,084,367.7	-10.31
Net profit	1,369,154.0	1,532,888.9	-10.68
Net profit attributable to the owners of the listed company	1,112,511.5	1,098,050.2	1.32

Indicators	As at 30 June 2014	As at 31 December 2013	Current period end compared
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			with last year end (%)
Total assets	72,916,627.6	66,898,389.1	9.00
Equity attributable to owners of the listed company	27,115,528.2	27,612,257.8	-1.80

2. Major financial indicators of the first half of 2014

Indicators	January - June 2014	January - June 2013	Current period compared with corresponding period last year (%)
Basic earnings per share (RMB/Share)	0.051	0.050	2.00
Weighted average return on net assets (%)	3.99	3.89	Increased by 0.1 percentage point

Indicator	As at 30 June 2014	As at 31 December 2013	Current period end compared with last year end (%)
Net assets per share attributable to the owners of the listed company (RMB/Share)	1.253	1.272	-1.49

Note: The Company continued to implement the repurchase of H shares in 2014, from January to June 2014, the total number of repurchased H shares was 54,302,000, after deducting the repurchased H shares, as at 30 June 2014, the total number of shares of the Company was 21,645,855,650; as at 31 December 2013, the total number of shares of the Company was 21,700,157,650. The nominal value of each share of the Company was RMB0.10. The basic earnings per share for the first half of 2014 used the weighted average total number of shares after deducting the H shares repurchased as the basis for calculation.

3. Brief explanation on operating results and financial position:

The amount of profit before tax and net profit of the Group for the first half of 2014 decreased by approximately 10%, while the net profit attributable to the owners of the listed company slightly increased compared with the corresponding period last year.

The main reasons are as follows:

1. The average price of metals like gold and copper of the first half of 2014 decreased by a larger extent compared with the corresponding period last year; the price of mine-produced gold and mine-produced copper decreased by 14.16%

and 12.51% respectively;

2. Increase in cost of gold per gramme due to the increase in integrated utilization of low-grade ores resources in Zijinshan gold and copper mine, the major mine;
3. Increase in production costs due to the increased resources tax, rise of labour costs, the increased inputs in safety and environmental protection and the increase of processing low-grade ores, etc.;
4. Production and sales volume of mineral products were increased to partly compensate the product gross profit decline led by the fall of metal prices;
5. The Company replaced part of the short-term borrowings with relatively high interest rate by issuing mid-term bonds amounted to RMB2.5 billion in October 2013 in order to lower the cost of capital; and
6. The Company adopted effective measures to strengthen the management of refinery enterprises, thus the losses of major refinery enterprises were substantially reduced compared with the corresponding period last year.

The announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the board of directors of the Company to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Wang Jianhua, Qiu Xiaohua, Lan Fusheng, Zou Laichang, and Lin Hongfu as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Ding Shida, Jiang Yuzhi, and Sit Hoi Wah, Kenneth as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 21 July 2014

*The Company's English name is for identification purpose only