

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.*



**Zijin Mining Group Co., Ltd.\***

**紫金礦業集團股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2899)**

## **Announcement**

### **A Summary of Norton Gold Fields Limited's Quarterly Activities Report: June 2014**

Norton Gold Fields Limited ("Norton", stock code "NGF" on the Australian Securities Exchange ("ASX")), a subsidiary of Zijin Mining Group Co., Ltd.\* (the "Company"), issued its June 2014 quarterly activities report on 23 July 2014. The summary is as follows:

Norton currently is mining at its Enterprise open pit mine and its Homestead and Bullant underground mines, as well as processing at its Paddington mill. In the June 2014 quarter, Norton produced 42,324 ounces of gold at a C1 cash cost of A\$997/ounce. In the quarter, it spent approximately A\$0.713 million on capital expenditures and approximately A\$2.6 million on exploration expenditures. In the same period, it shipped 41,632 ounces of gold.

#### **Open cut mining**

<b>Open cut</b>	<b>Jun 14 Qtr</b>	<b>Mar 14 Qtr</b>	<b>Dec 13 Qtr</b>	<b>Sept 13 Qtr</b>
Volume mined (kbcm)	2,864	2,288	2,975	3,795
Ore tonnes (kt)	701	1,300	690	711
Mine grade (g/t)	1.33	1.17	1.20	1.22

#### **Underground mining**

<b>Underground</b>	<b>Jun 14 Qtr</b>	<b>Mar 14 Qtr</b>	<b>Dec 13 Qtr</b>	<b>Sept 13 Qtr</b>
Ore tonnes (kt)	88	80	70	53
Mine grade (g/t)	5.76	5.21	8.49	9.80
Ore development (metres)	1,183	1,190	1,258	1,009
Capital development (metres)	520	92	83	398

### Processing

Ore processing	Jun 14 Qtr	Mar 14 Qtr	Dec 13 Qtr	Sept 13 Qtr
Ore milled (kt)	933	880	865	889
Feed grade (g/t)	1.59	1.49	1.65	1.65
Recovery (%)	89%	91%	93%	94%
Gold production (oz)	42,323	38,600	42,616	44,606
Average gold price (A\$/oz)	1,469	1,476	1,498	1,518

### Unit Costs

Costs (A\$/oz)	Jun 14 Qtr	Mar 14 Qtr	Dec 13 Qtr	Sept 13 Qtr
C1 cash costs	997	993	883	900
C2 production costs	1,179	1,296	1,145	1,130
C3 total costs	1,244	1,342	1,188	1,184

The C1 cash cost for the June 2014 Quarter was higher than previous quarters due to lower than budgeted feed grades and recovery resulting in lower gold production and higher unit costs. With grades increasing towards the end of the quarter, Norton maintains its 2014 Cost Guidance.

Please refer to the June 2014 quarterly report as published on the ASX website (<http://www.asx.com.au>) by Norton for further details.

This announcement is made on a voluntary basis.

**Investors and shareholders are advised by the Board to exercise caution when dealing in the shares of the Company.**

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Wang Jianhua, Qiu Xiaohua, Lan Fusheng, Zou Laichang, and Lin Hongfu as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Ding Shida, Jiang Yuzhi, and Sit Hoi Wah, Kenneth as independent non-executive directors.

By Order of the Board of Directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

23 July 2014, Fujian, the PRC

\* The Company's English name is for identification purpose only