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*(Incorporated in Bermuda with limited liability)*  
**(Stock code: 1201)**

## **UPDATE ON THE LISTING STATUS**

Reference is made to the announcements of the Company dated 25 February 2014, 3 July 2014 and 24 July 2014, capitalized terms used in this announcement shall have the same meanings as those defined in the said announcements above unless otherwise defined herein.

### **UPDATE ON THE LISTING STATUS**

At the request of the Listing Division of the Stock Exchange, the Provisional Liquidators submitted a resumption proposal (the “**Resumption Proposal**”) dated 4 August 2014. The Resumption Proposal submitted to the Listing Division comprised the following principal elements:

1. The printing and manufacturing of packaging products operation of the Group, would be retained in order to achieve a sufficient level of operations for the purpose of Rule 13.24 of the Listing Rules;
2. The proposed winding up of certain non-viable subsidiary(ies) of the Group under the distribution of other electronic and related products operation;
3. The proposed winding up of certain non-viable subsidiary(ies) of the Group which is principally engaged in provision of financial services to group companies;
4. The indebtedness of the Group be restructured in accordance to the Restructuring Deed entered into on 16 June 2014 by way of the Schemes and Secured Debt Purchase. Details of which were announced on 3 July 2014; and
5. The winding up petition against the Company being withdrawn or dismissed and the Provisional Liquidators being discharged.

**There is no assurance, and the release of this announcement is not an indication, that the Resumption Proposal will be successfully implemented and completed or that the resumption in trading of the Shares or the Resumption Proposal has been or will be approved by the Stock Exchange. The Stock Exchange is in the process of reviewing and considering the Resumption Proposal. Further announcement(s) will be made when material developments take place.**

## **GENERAL**

As at the date of this announcement, the board of Directors of the Company comprises Mr. Zhou Jin, Mr. Tao Fei Hu, Mr. Wang Feng Wu, Ms. Cheng Hung Mui, Mr. Zhang Xiaofeng, Mr. Liu Qingchang, Mr. Wei Ren and Mr. Liu Shihong as executive Directors, Mr. Guo Min and Ms. Connie Xiaohua Zhang as non-executive Directors, Mr. Ho Chun Chung, Patrick as independent non-executive Director.

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 9:00 a.m. on 18 December 2013. Trading in the Shares will remain suspended until further notice.

For and on behalf of  
**Kith Holdings Limited**  
**(Provisional Liquidators Appointed)**  
**Lai Kar Yan (Derek)**  
**Darach E. Haughey**  
**Ho Kwok Leung Glen**  
**Yeung Lui Ming (Edmund)**  
*Joint and Several Provisional Liquidators*  
*Acting as agents without personal liability*

Hong Kong, 6 August 2014

\* *For identification purpose only*