PEGASUS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 676)

DATE OF BOARD MEETING

The board of directors (the "**Board**") of Pegasus International Holdings Limited (the "**Company**") announces that a meeting of the Board will be held on Wednesday, 27 August 2014 at Unit 904, Skyway House, 3 Sham Mong Road, Tai Kok Tsui, Kowloon, Hong Kong for the purpose of considering and approving, among other things, the interim results of the Company and its subsidiaries for the six months ended 30 June 2014, and considering the recommendation on payment of interim dividend, if any.

By Order of the Board
Pegasus International Holdings Limited
Wu Chen San, Thomas
Chairman

Hong Kong, 7 August 2014

List of all Directors of the Company as of the date of this announcement:–

Executive Directors:
Wu Chen San, Thomas *(Chairman)*
Wu Jenn Chang, Michael *(Deputy Chairman)*
Wu Jenn Tzong, Jackson
Ho Chin Fa, Steven

Independent Non-executive Directors:
Lai Jenn Yang, Jeffrey
Liu Chung Kang, Helios
Huang Hung Ching