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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement

Resignation of Director and Proposed Director's Candidate for the Fifth Term of Board of Directors

The board of directors (the "Board") of Zijin Mining Group Co., Ltd.* (the "Company") received a written resignation submitted by the independent non-executive director, Mr. Jiang Yuzhi on 15 August 2014. Mr. Jiang intended to resign from the position of the independent non-executive director of the fifth term of the Board due to the need of reserving more time for his family. He also intended to resign from the position of the committee member of the audit and internal control committee and the nomination and remuneration committee of the Board at the same time.

The resignation of Mr. Jiang led to the number of independent non-executive director of the Company to be less than one-third of the total number of directors of the Company. According to the relevant provisions of the "Guiding Opinion on the Establishment of the Independent Director System of Listed Companies" and the articles of association of the Company, the resignation of Mr. Jiang will become effective after the Company's shareholders' general meeting elects a new independent non-executive director to fill the vacancy. Before the shareholders' general meeting elects a new independent non-executive director, Mr. Jiang should continue to serve as the independent non-executive director of the Company, the committee member of the audit and internal control committee and the nomination and remuneration committee of the Board according to the relevant laws, administrative regulations and the articles of association of the Company.

Mr. Jiang confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the shareholders of the Company.

During Mr. Jiang's term of service, he worked diligently with dedication and played an active role in the regulated operation and development of the Company. The Board would like to express its sincere thanks and appreciation to Mr. Jiang for his works and contributions to the Company during his term of service.

PROPOSED DIRECTOR'S CANDIDATE FOR THE FIFTH TERM OF BOARD OF DIRECTORS

Due to the fact that Mr. Jiang has submitted his resignation to the Board, the nomination and remuneration committee of the Board nominated Mr. Qiu Guanzhou as an independent non-executive director candidate for the fifth term of the Board. The Board considered that nomination of the candidate of director meets the qualifications and conditions of a director as set forth in the relevant laws, administrative regulations, departmental rules and regulations, regulatory documents and the articles of association, the Board decided to submit the Proposal of Nomination of Director of the Company to the coming extraordinary general meeting for consideration and approval.

Independent non-executive directors expressed the following independent opinions for the nomination of Mr. Qiu as candidate of independent non-executive director of the fifth term of the Board:

1. According to the relevant provisions of the PRC Company Law and the articles of association of the Company, with the approval of the nomination and remuneration committee of the Board, Mr. Qiu is nominated as an independent non-executive director candidate for the fifth term of the Board. We unanimously agree that the above nomination procedures are in compliance with the requirements of relevant laws, regulations and the articles of association of the Company.
2. According to the curriculum vitae (Appendix 1) and working experience of Mr. Qiu, there is no such case as stated in section 146 of the PRC Company Law and in Article 136 of the articles of association of the Company that the candidate is prohibited by the China Securities Regulatory Commission from entering the market. All qualifications are in line with the relevant provisions of the PRC Company Law and the articles of association of the Company.
3. The Board considers that the nomination of Mr. Qiu as candidate of director conforms to the interests of the shareholders as a whole, agrees with the nomination of the candidate of

director from the nomination and remuneration committee of the Board and will submit it to the Company's coming extraordinary general meeting for consideration and approval.

The proposed term of service of Mr. Qiu will be for the period from the date of the coming extraordinary general meeting to the expiry of the fifth term of the Board being 24 October 2016.

Mr. Qiu is also serving as the independent non-executive director of Jiangxi Copper Company Limited (stock code: 358) and non-executive director of L'sea Resources International Holdings Limited (stock code: 195).

As at the date of this announcement, Mr. Qiu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Qiu does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed herein, Mr. Qiu has not held any directorship in other public companies in the last three years preceding the date of his appointment and does not hold any other position with the Company or any of its subsidiaries.

Save as disclosed herein, there is no other information related to Mr. Qiu that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matters that need to be brought to the attention of the shareholders of the Company.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Wang Jianhua, Qiu Xiaohua, Lan Fusheng, Zou Laichang, and Lin Hongfu as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Ding Shida, Jiang Yuzhi, and Sit Hoi Wah, Kenneth as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 15 August 2014

*The Company's English name is for identification purpose only

Appendix 1: Biographical details of Mr. Qiu Guanzhou

Mr. Qiu Guanzhou (邱冠周), aged 65, Chinese, was born in 1949 with Guangdong Meizhou ancestry. He is a member of the Chinese Communist Party. He graduated from Central South University of Technology majoring in mineral processing engineering in September 1987 with a doctoral degree. He is the first PhD student with mineral processing engineering specialization trained in China.

Mr. Qiu is a famous mineral engineer. He previously served as the vice-principal of Central South University of Technology and Central South University. He currently serves as a professor and tutor of doctoral students in Central South University. He was appointed as an academicien of Chinese Academy of Engineering in December 2011.

Mr. Qiu has dedicated himself to the research of processing and utilizing low-grade, complex and refractory metallic mineral resources in China for a long time, and has obtained significant achievements in flotation separation of fine and sulphide minerals and direct reduction of iron ore, especially the outstanding contributions made in the aspect of biohydrometallurgy in low-grade sulphide ore. He was awarded as a national science and technology expert with outstanding contributions. He has published more than 90 science theses and 5 treatises, and obtained 2 State Technological Invention Second Class Awards , 1 State Scientific and Technological Advancement Second Class Award, 1 State Scientific and Technological Advancement First Class Award and 2 of the 10 Scientific and Technological Advancements of Chinese Institutions. He served as the academic leader of the innovative research group under National Natural Science Foundation of China in 2003. In 2004 and 2009, he consecutively served as the chief scientist for biometallurgy project of the State 973 Project twice. He was the president of the 19th International Biohydrometallurgy Symposium in 2011 and was elected as the vice president of International Biohydrometallurgy Society.

Mr. Qiu is also serving as the independent non-executive director of Jiangxi Copper Company Limited (stock code: 358) and non-executive director of L'sea Resources International Holdings Limited (stock code: 195).