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DEJIN RESOURCES GROUP COMPANY LIMITED

德金資源集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1163)

HOLDING ANNOUNCEMENT –

(I) UPDATE ON WINDING UP PETITION AGAINST THE COMPANY;

AND

**(II) SPECIAL INVESTIGATION IN RELATION TO
THE ARBITRAL AWARD AGAINST TSINGDA DESHI**

Reference is made to the announcements (the “**Announcements**”) of Dejin Resources Group Company Limited (the “**Company**”) dated 1 April 2014, 2 April 2014, 11 June 2014, 16 June 2014 and 28 July 2014 in relation to, among other things, (i) the winding up petition (the “**Petition**”) presented by Perfect Direct Limited as Petitioner against the Company; and (ii) the formation of the special investigation committee (the “**Special Investigation Committee**”) of the Board to investigate into the alleged arbitral award made against Tsingda Deshi. Unless otherwise states, terms used herein shall have the meanings as those ascribed to them in the Announcements.

(I) UPDATE ON WINDING UP PETITION AGAINST THE COMPANY

As announced by the Company on 2 April 2014, the Petition was taken out against the Company by the Petitioner, which to the best of the information of the Company, is a company controlled by Mow Yan Loy, Milton, a brother of a former Director Mow Tai Loy and a former legal representative (法人代表) of Tsingda Deshi. The Petitioner claims against the Company for the amount of HK\$339,000,000 being the outstanding principal amount of the Convertible Notes held by it, despite it has given an irrevocable undertaking consenting to, inter alia, an extension of the maturity date of the Convertible Notes for 3 years from 13 May 2013 to 13 May 2016.

Further to the announcement of the Company dated 16 June 2014, a trial date on the Petition has been fixed on 4 December 2014. Further announcement will be made by the Company on the progress of the Petition as and when appropriate.

(II) SPECIAL INVESTIGATION IN RELATION TO THE ARBITRAL AWARD AGAINST TSINGDA DESHI

Further to the announcement dated 28 July 2014, the Special Investigation Committee has appointed an independent audit firm in the PRC to investigation into the events leading to the Alleged Contract, the Alleged Settlement Agreement and the Arbitral Award. An interim report by the independent audit firm is expected to be available for the Special Investigation Committee's consideration by early September 2014.

Further announcement will be made by the Company to update the Shareholders and potential investors as to the development of the investigation as and when appropriate.

Suspension of Trading

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on 16 May 2014. Trading in the Shares will remain suspended until further notice.

By order of the Board
Dejin Resources Group Company Limited
Cheung Wai Yin, Wilson
Executive Director

Hong Kong, 19 August 2014

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Cheung Wai Yin, Wilson, Mr. Chan Ka Wing, Mr. Tsai Wallen, Mr. Yang Zhihua and Mr. Lau Chi Yan, Pierre; and four independent non-executive Directors, namely, Mr. Fu Wing Kwok, Ewing, Ms. Pang Yuen Shan, Christina, Ms. Yeung Mo Sheung, Ann and Mr. Ma Ning.