

## **Press Release**

### **Tender for the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 3 September 2014**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 2-year Government Bonds (Bonds) through the re-opening of existing 5-year Government Bond issue 05GB1612 under the Institutional Bond Issuance Programme will be held on Wednesday, 3 September 2014, for settlement on Thursday, 4 September 2014.

An additional amount of HK\$3.5 billion of the outstanding 5-year Bonds (issue no. 05GB1612) will be on offer. The Bonds will mature on 8 December 2016 and will carry interest at the rate of 0.97% per annum payable semi-annually in arrears. The Bonds Fixings on 25 August 2014 is 100.91 with an annualised yield of 0.571%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
25 August 2014

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 05GB1612 (Re-open)

Stock code : 4211 (HKGB 0.97 1612)

Tender Date and Time : Wednesday, 3 September 2014  
9:30 am to 10:30 am

Issue and Settlement Date for tender amount : Thursday, 4 September 2014

Amount on Offer : HK\$3.5 billion

Maturity : 2 years

Remaining Maturity : Approximately 2.26 years

Maturity Date : 8 December 2016

Interest Rate : 0.97% p.a. payable semi-annually in arrears

Interest Payment Dates : 8 December 2014  
8 June 2015  
8 December 2015  
8 June 2016  
8 December 2016

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

The accrued interest to be paid by successful bidders on the issue date (4 September 2014) for the tender amount is HK\$115.60 per minimum denomination of HK\$50,000.

(The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum

denomination of HK\$50,000 due to rounding).

Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 05GB1612 (Stock code: 4211) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference\* only:-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
-0.429	103.18	0.571	100.90
-0.379	103.07	0.621	100.78
-0.329	102.95	0.671	100.67
-0.279	102.84	0.721	100.56
-0.229	102.72	0.771	100.45
-0.179	102.61	0.821	100.34
-0.129	102.49	0.871	100.23
-0.079	102.38	0.921	100.11
-0.029	102.26	0.971	100.00
0.021	102.15	1.021	99.89
0.071	102.03	1.071	99.78
0.121	101.92	1.121	99.67
0.171	101.80	1.171	99.56
0.221	101.69	1.221	99.45
0.271	101.58	1.271	99.34
0.321	101.46	1.321	99.23
0.371	101.35	1.371	99.12
0.421	101.24	1.421	99.01
0.471	101.12	1.471	98.90
0.521	101.01	1.521	98.79
0.571	100.90	1.571	98.68

**\* Disclaimer**

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Hong Kong Monetary Authority  
25 August 2014