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DEJIN RESOURCES GROUP COMPANY LIMITED

德金資源集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1163)

ANNOUNCEMENT

This announcement is made by Dejin Resources Group Company Limited (the “**Company**”, together with its subsidiaries, collectively hereafter referred to as the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited, and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 19 August 2014 and 29 August 2014 in relation to, among other things, the formation of special investigation committee (the “**Special Investigation Committee**”) and the update on special investigation. Unless otherwise stated, terms used herein shall have the meanings as those ascribed to them in the Announcements.

NEWLY DISCOVERED COURT JUDGMENT AGAINST TSINGDA DESHI

Da Hua Certified Public Accountants (“**Da Hua**”), as independent adviser to the Special Investigation Committee for conducting the investigation of the Arbitral Award against Tsingda Deshi and the relevant matters, performed a litigation search recently on Tsingda Deshi and Longhua County Longde Mining Company Limited (“**Longde Mining**”), which is a 93.75% owned subsidiary of Tsingda Deshi, and discovered another court judgment dated 30 June 2014 (the “**Court Judgement**”) made by 河北省承德市中級人民法院 (transliterated as The Intermediate People’s Court of Chengde City, the Hebei Province) against Tsingda Deshi, which was previously unknown to the Board.

As quoted in the Court Judgement, the plaintiffs are the minority shareholders of Longde Mining, namely 徐鳳友 and 徐立武. The plaintiffs alleged that pursuant to an agreement dated 6 July 2012 (the “**Alleged Agreement**”) and entered into between Tsingda Deshi (represented by its then legal representative (法人代表), namely Mow Yan Loy, Milton (“**Milton Mow**”) and them, Tsingda Deshi had agreed to pay an aggregate sum of RMB26,350,000 to the plaintiffs in consideration for acquiring the 13.75% shareholding interests in Longde Mining from the plaintiffs. As Tsingda Deshi failed to pay the plaintiffs the agreed sum pursuant to the Alleged Agreement and therefore committed a breach, the relevant PRC court granted the Court Judgment and ordered, inter alia, that (i) all agreements entered into between the plaintiffs and Tsingda Deshi (or its predecessor) in relation to the cooperation and transfers of shares in Longde Mining be rescinded; and (ii) the shareholding interests in Longde Mining held by Tsingda Deshi be transferred to the plaintiffs.

All of the Directors have no knowledge of the Alleged Agreement. Milton Mow has never informed the Board about the Alleged Agreement, nor has he ever brought this legal proceedings including the Court Judgment to the attention of the Board for attention and further action. As stated in the Court Judgment, Milton Mow, the former legal representative (法人代表) of Tsingda Deshi, has never represented Tsingda Deshi to defend the case and refused to attend the relevant court hearing.

Milton Mow remains the legal representative of Longde Mining as at the date hereof.

The Company reserves its rights to take action against Milton Mow for signing of the Alleged Agreement without the authorisation of the Board and the failure of Milton Mow to report the said legal proceedings to the Board and to carry out his duty to protect the interest of the Group.

Da Hua will continue to conduct a comprehensive investigation on Longde Mining and the Company has engaged legal advisor to explore any possibility of appeal or settlement. Further announcement(s) will be made by the Company as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on 16 May 2014. Trading in the Shares will remain suspended until further notice.

By order of the Board
Dejin Resources Group Company Limited
Cheung Wai Yin, Wilson
Executive Director

Hong Kong, 8 September 2014

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Cheung Wai Yin, Wilson, Mr. Chan Ka Wing, Mr. Tsai Wallen, Mr. Lau Chi Yan, Pierre and Mr. Yang Zhihua; and four independent non-executive Directors, namely, Mr. Fu Wing Kwok, Ewing, Ms. Pang Yuen Shan, Christina, Ms. Yeung Mo Sheung, Ann and Mr. Ma Ning