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中海集裝箱運輸股份有限公司

**China Shipping Container Lines Company Limited**\*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock code: 02866)

### **Voluntary Announcement**

### **Business Cooperation Agreements Entered into with United Arab Shipping Co. (SAG) and CMA CGM S.A.**

#### **I. Brief Introduction**

On 8 September 2014, China Shipping Container Lines Company Limited (hereinafter referred to as the “Company”), United Arab Shipping Co. (SAG) and CMA CGM S.A. (hereinafter collectively referred to as the “Parties”) have jointly entered into the MEMORANDUM OF UNDERSTANDING FOR ASIA-EUROPE TRADES, MEMORANDUM OF UNDERSTANDING FOR ASIA-MED/ADRIATIC/BLACK SEA TRADES, and MEMORANDUM OF UNDERSTANDING FOR TRANSPACIFIC TRADES (hereinafter collectively referred to as the “Agreements”). Pursuant to the Agreements, the Parties have agreed to carry out cooperation in the East-West trade lanes in the form of vessel sharing, slot exchange and slot charter

In addition, the Parties will subsequently extend their cooperation in the form of cross chartering of vessels.

#### **II. Main Contents of the Agreements**

##### **1. Main Contents of the Agreements**

##### **(1) MEMORANDUM OF UNDERSTANDING FOR ASIA-EUROPE TRADES**

The Parties will carry out cooperation in the Asia-Europe trade in the form of slot exchange.

(2) MEMORANDUM OF UNDERSTANDING FOR ASIA-MED/ADRIATIC/BLACK SEA TRADES

The Parties will carry out cooperation in the Asia-Mediterranean Sea trades in the form of slot exchange.

The Parties will jointly launch an Asia-Adriatic line through vessel sharing.

The Parties will jointly launch an Asia – Black Sea line through vessel sharing, and this service will become the largest direct service in the Black Sea region in terms of scale.

(3) MEMORANDUM OF UNDERSTANDING FOR TRANSPACIFIC TRADES

The Parties will carry out cooperation in the Trans-Pacific trades through vessel sharing, slot exchange and slot charter. (This agreement is subject to approval by the Federal Maritime Commission of United States).

2. Duration of the Agreements: 24 months from the commencement date of each of the above services. Upon the expiry of the respective Agreements, the Agreements will remain in force until any of the Parties serves the six(6) months prior written termination notice after expiration .

3. Within the region of the above collaborated trade routes, the Company will provide quality services with fast-delivery, extensive port coverage and cost effectiveness to its customers.

4. In the above-mentioned cooperation, the Company will conduct marketing, vessel operation and other operating and business activities separately and independently.

**III. Information about the parties to the Agreements**

1. United Arab Shipping Co. (SAG)

Headquartered in Kuwait with its operations based in Dubai, United Arab Shipping Co. (SAG) has a fleet of 66 vessels, including eight 13,500-TEU vessels. Its fleet has a total capacity of 293,811 TEU, and ranks 19th globally. Its existing routes network covers regions of Far East-Europe, Far East-the Mediterranean Sea, Far East-North America, Far East-the Middle East, Trans-Atlantic, and Southeast Asia, Africa, Australia and etc.

2. CMA CGM S.A.

CMA CGM S.A., headquartered in Marseille, has a fleet of 418 vessels, 30 of

which are above 10,000 TEU each, and 57 are ranging from 8,000 TEU to 10,000 TEU. Its fleet has a total capacity of 1,600,612 TEU and ranks the third worldwide. Its existing network covers the trans-Atlantic lines, Far East to Europe, the Mediterranean, North America and the Middle East, as well as to Southeast Asia, South America, Central America, Africa, Australia, New Zealand and other regions.

#### **IV. Effect of the Performance of the Agreements on the Company**

United Arab Shipping Co. (SAG) and CMA CGM S.A. are both well-known container shipping companies worldwide. This tripartite corporation will effectively improve the operational efficiency of the Company's services and further enhance the competitive advantages of the Company's deployment of mega-sized vessels, thus reduce the operating costs of the various trades of the Company, which will be helpful for the Company to minimize its operational risks and improve its financial result.

These cooperation arrangements are open-end cooperation rather than any form of alliance. The Company will, adhering to the principles of "equality, open and mutual benefit", continue to enhance cooperation with other shipping companies, optimize the network of its trades and promote fleet restructuring, so as to provide customers with more convenient services with high quality.

#### **V. Other Information**

As there may be certain uncertainties in the affects from the Agreements on the Company's business results, investors are advised to be cautious when making investments in the Company.

By Order of the Board  
**China Shipping Container Lines Company Limited**  
**Yu Zhen**  
*Joint Company Secretary*

Shanghai, the PRC

9 September 2014

*The Board as at the date of this announcement comprises of Mr. Zhang Guofa, Mr. Huang Xiaowen and Mr. Zhao Hongzhou, being executive Directors, Ms. Su Min, Mr. Ding Nong, Mr. Liu Xihan, Mr. Yu Zenggang and Mr. Chen Jihong, being non-executive Directors, and Ms. Zhang Nan, Mr. Teo Siong Seng, Mr. Chen Lishen, Mr. Guan Yimin and Mr. Shi Xin, being independent non-executive Directors.*

*\* The Company is a registered non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name “China Shipping Container Lines Company Limited”.*