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Hunan Nonferrous Metals Corporation Limited*

湖南有色金屬股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2626)

ANNOUNCEMENT

**ESTIMATED RESULTS FOR THE THIRD QUARTER OF 2014 OF
CHINA TUNGSTEN AND HIGHTECH MATERIALS CO., LTD.**

This announcement is made by Hunan Nonferrous Metals Corporation Limited (the "**Company**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the "**Board**") hereby announces that China Tungsten and Hightech Materials Co., Ltd. (中鎢高新材料股份有限公司) ("**China Tungsten & Hightech**"), a subsidiary of the Company and whose A shares are listed and traded on the Shenzhen Stock Exchange in the People's Republic of China (the "**PRC**"), published an announcement regarding its estimated results for the third quarter of 2014 (the "**Shenzhen Announcement**"). The main content of Shenzhen Announcement are set out below:

1. Estimated Results of China Tungsten & Hightech

(1) Estimated Results from 1 January 2014 to 30 September 2014

Item	Reporting Period (1 January 2014 – 30 September 2014)	Corresponding Period of Last Year (1 January 2013 – 30 September 2013)
Net profit attributable to shareholders of the listed company	approximately RMB-135,000,000 to RMB-140,000,000	RMB91,656,300
Basic earnings per share	approximately RMB-0.215 to RMB- 0.223	RMB0.174

(2) Estimated Results from 1 July 2014 to 30 September 2014

Item	Reporting Period (1 July 2014 – 30 September 2014)	Corresponding Period of Last Year (1 July 2013 – 30 September 2013)
Net profit attributable to shareholders of the listed company	approximately RMB58,820,000 to RMB63,820,000	RMB-15,850,600
Basic earnings per share	approximately RMB0.094 to RMB0.102	RMB-0.030

The estimated results as mentioned above have not yet been audited by certified auditors.

2. Reasons for Estimated Loss in the Results

The overall operation conditions of China Tungsten & Hightech for the third quarter has significant improvement as compared with the first and second quarter of 2014. Due to the great losses in the first and second quarter of 2014, the business performance still recorded losses by the end of the reporting period (1 January 2014 - 30 September 2014) as compared with the corresponding period of last year (1 January 2013 - 30 September 2013).

3. Other Related Matters

The above estimated results is only the preliminary estimation made by China Tungsten & Hightech, and the details relating to the financial figures will be disclosed in the 2014 third quarterly report of China Tungsten & Hightech.

Investors are advised to pay attention to investment risks and exercise caution when dealing in shares of the Company.

For details of the matters set out above, please refer to the relevant overseas regulatory announcement dated 13 October 2014 published by the Company on the website of The Stock Exchange of Hong Kong Limited.

By Order of the Board

Hunan Nonferrous Metals Corporation Limited*

Li Fuli

Chairman

Changsha, the PRC, 13 October 2014

As at the date of this announcement, the board of directors of the Company comprises Mr. Li Fuli, Ms. Deng Yingjie, Mr. He Yawen, and Mr. Wu Xiaopeng as executive directors, Mr. Cao Xiuyun and Mr. Yang Guang as non-executive directors and Mr. Wan Ten Lap, Mr. Choi Man Chau, Michael and Ms. Chen Xiaohong as independent non-executive directors.

**For identification purpose only*