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LIFESTYLE INTERNATIONAL HOLDINGS LIMITED

利福國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1212)

INSIDE INFORMATION

CHANGE OF SHAREHOLDING OF CONTROLLING SHAREHOLDER

RESUMPTION OF TRADING

This announcement is made by the board of directors (the “**Board**”) of Lifestyle International Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 24 September 2014 in respect of the trading halt of the ordinary shares of HK\$0.005 each in the share capital of the Company (the “**Shares**”) and the bonds issued by LS Finance (2017) Limited and LS Finance (2022) Limited, being the wholly-owned subsidiaries of the Company, on the Stock Exchange with effect from 9:00 a.m. on Wednesday, 24 September 2014 pending the release of an announcement containing inside information relating to a transaction by Real Reward Limited (“**Real Reward**”), the controlling shareholder of the Company.

1. SALE AND PURCHASE OF SHARES IN THE COMPANY

The Company has been informed by Real Reward that on 19 October 2014, Real Reward entered into a share sale agreement (the “**Agreement**”) with Bellshill Investment Company (the “**Purchaser**”), pursuant to which Real Reward has agreed to sell and the Purchaser has agreed to purchase 324,247,615 Shares (representing approximately 19.9% of the Company’s issued share capital as at the date of this announcement) at a price of HK\$14.75 per Share, which in aggregate equals to HK\$4,782,652,321.25 (the “**Transaction**”). Completion of the Transaction will take place on the date being two business days following the date of the Agreement, or such other date to be mutually agreed in writing between Real Reward and the Purchaser. Upon completion of the Transaction, Real Reward will continue to be the controlling shareholder of the Company. Details of the shareholding structure of the Company before and after the Transaction are set out below.

The Purchaser is a company incorporated in the Cayman Islands with limited liability and a third party independent of, and not connected with, the Company and its connected persons (as defined in

the Listing Rules).

The Purchaser is a wholly-owned subsidiary of Qatar Holding LLC, which in turn is wholly owned by Qatar Investment Authority, a global investment institution with key investments including Agricultural Bank of China, Barclays plc, Canary Wharf Group (via Songbird Estates), Credit Suisse Group, Harrods Group, Heathrow Airport Holdings Ltd, Iberdrola SA, Katara Hospitality, London Stock Exchange Group, Ooredoo, Qatar Exchange, Qatar National Bank, Santander Brasil and Volkswagen AG.

2. PROPOSED APPOINTMENT OF DIRECTOR

Following completion of the Transaction, the Purchaser will nominate a candidate for appointment to the Board as a non-executive director of the Company. The appointment of such candidate by the Board will be subject to the normal procedures and approval process of the Company for appointment of directors and the requirements of the articles of association of the Company. Real Reward and its shareholders have indicated that they will support such appointment.

A further announcement setting out the biographical details of the proposed non-executive director will be made by the Company in accordance with Rule 13.51(2) of the Listing Rules as soon as practicable following the formal appointment by the Board.

3. SHAREHOLDING STRUCTURE OF THE COMPANY BEFORE AND AFTER THE TRANSACTION

Set out below is the shareholding structure of the Company (a) as at the date of this announcement and (b) immediately after completion of the Transaction:

<i>Shareholders</i>	As at the date of this announcement		Immediately after completion of the Transaction	
	<i>Number of Shares</i>	<i>Approximate % of the Company's issued share capital</i>	<i>Number of Shares</i>	<i>Approximate % of the Company's issued share capital</i>
Dynamic Castle Limited (Note 1)	154,764,000	9.50	154,764,000	9.50
United Goal Resources Limited (Note 2)	115,000,000	7.06	115,000,000	7.06
Mr. Lau Luen Hung, Thomas	66,051,460	4.05	66,051,460	4.05
Real Reward (Note3)	850,000,000	52.17	525,752,385	32.27

The Purchaser	-	-	324,247,615	19.90
Public shareholders	443,569,540	27.22	443,569,540	27.22
Total	<u>1,629,385,000</u>	<u>100.00</u>	<u>1,629,385,000</u>	<u>100.00</u>

Notes:

1. *Dynamic Castle Limited is wholly owned by Mr. Lau Luen Hung, Thomas, the executive director and chief executive officer of the Company.*
2. *United Goal Resources Limited is ultimately owned as to 80% by Mr. Lau Luen Hung, Thomas and as to 20% by a discretionary trust of which Mr. Lau Luen Hung, Joseph and certain of his family members are eligible beneficiaries.*
3. *Real Reward is jointly owned as to 50% by each of United Goal Resources Limited and Go Create Limited (a wholly-owned subsidiary of Chow Tai Fook Enterprises Limited).*

4. RESUMPTION OF TRADING

At the request of the Company, trading in the Shares and the bonds issued by LS Finance (2017) Limited and LS Finance (2022) Limited, being the Company's wholly-owned subsidiaries, and guaranteed by the Company (stock codes: 04530 and 04571) on the Stock Exchange had been halted with effect from 9:00 a.m. on Wednesday, 24 September 2014 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares and the bonds from 9:00 a.m. on Monday, 20 October 2014.

By order of the Board
Lifestyle International Holdings Limited
Lau Luen Hung, Thomas
Executive Director and Chief Executive Officer

Hong Kong, 20 October 2014

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Lau Luen Hung, Thomas and Mr. Doo Wai Hoi, William, three non-executive directors, namely Dato' Dr. Cheng Yu Tung, Dr. Cheng Kar Shun, Henry and Ms. Lau Yuk Wai, Amy and four independent non-executive directors, namely Mr. Lam Siu Lun, Simon, The Hon. Shek Lai Him, Abraham, Mr. Hui Chiu Chung, Stephen and Mr. Ip Yuk Keung.