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(Stock code: 2899)

# Announcement A Summary of Norton Gold Fields Limited's Quarterly Activities Report: September 2014

Norton Gold Fields Limited ("Norton", stock code "NGF" on the Australian Securities Exchange ("ASX")), a subsidiary of Zijin Mining Group Co., Ltd.\* (the "Company"), issued its September 2014 quarterly activities report on 21 October 2014. The summary is as follows:

Norton currently is mining at its Enterprise open pit mine and its Homestead and Bullant underground mines, as well as processing at its Paddington mill. In the September 2014 quarter, Norton produced 46,947 ounces of gold at a C1 cash cost of A\$819/ounce. In the quarter, it spent approximately A\$1.6 million on capital expenditures and approximately A\$3.4 million on exploration expenditures. In the same period, it shipped 47,588 ounces of gold.

## **Open cut mining**

Open cut	Sept 14 Qtr	Jun 14 Qtr	Mar 14 Qtr	Dec 13 Qtr
Volume mined (kbcm)	2,808	2,864	2,288	2,975
Ore tonnes (kt)	559	701	1,300	690
Mine grade (g/t)	1.45	1.33	1.17	1.20

### **Underground mining**

Underground	Sept 14 Qtr	Jun 14 Qtr	Mar 14 Qtr	Dec 13 Qtr
Ore tonnes (kt)	113	88	80	70
Mine grade (g/t)	5.86	5.76	5.21	8.49
Ore development (metres)	1,077	1,183	1,190	1,258
Capital development (metres)	657	520	92	83

# **Processing**

Ore processing	Sept 14 Qtr	Jun 14 Qtr	Mar 14 Qtr	Dec 13 Qtr
Ore milled (kt)	976	933	880	865
Feed grade (g/t)	1.71	1.59	1.49	1.65
Recovery (%)	88%	89%	91%	93%
Gold production (oz)	46,947	42,323	38,600	42,616
Average gold price (A\$/oz)	1,431	1,469	1,476	1,498

### **Unit Costs**

Costs (A\$/oz)	Sept 14 Qtr	Jun 14 Qtr	Mar 14 Qtr	Dec 13 Qtr
C1 cash cost	819	997	993	883
C2 production cost	970	1,179	1,296	1,145
C3 total cost	1,016	1,244	1,342	1,188

The C1 cash cost for the September 2014 quarter was lower than previous quarters mainly due to improved mined and milled grades, above forecast throughput and milled tonnes, resulting in increased gold production and lower unit costs.

Please refer to the September 2014 quarterly report as published on the ASX website (http://www.asx.com.au) by Norton for further details.

This announcement is made on a voluntary basis.

Investors and shareholders are advised by the Board to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Wang Jianhua, Qiu Xiaohua, Lan Fusheng, Zou Laichang, and Lin Hongfu as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Ding Shida, Jiang Yuzhi, and Sit Hoi Wah, Kenneth as independent non-executive directors.

By Order of the Board of Directors Zijin Mining Group Co., Ltd.\* Chen Jinghe Chairman

21 October 2014, Fujian, the PRC

\* The Company's English name is for identification purpose only