

## **Press Release**

### **Tender of 3-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 5 November 2014**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Friday) that a tender of 3-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on Wednesday, 5 November 2014, for settlement on Thursday, 6 November 2014.

A total of HK\$3 billion 3-year Bonds will be tendered. The Bonds will mature on 6 November 2017 and will carry interest at the rate of 0.83% per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
24 October 2014

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of 3-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number	:	03GB1711
Stock code	:	4224 (HKGB 0.83 1711)
Tender Date and Time	:	Wednesday, 5 November 2014 9:30 am to 10:30 am
Issue and Settlement Date	:	Thursday, 6 November 2014
Amount on Offer	:	HK\$3 billion
Maturity	:	Three years
Maturity Date	:	6 November 2017
Interest Rate	:	0.83% p.a., payable semi-annually in arrears
Interest Payment Dates	:	6 May 2015 6 November 2015 6 May 2016 7 November 2016 8 May 2017 6 November 2017
Method of Tender	:	Competitive tender
Tender Amount	:	Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
Other details	:	Please see Information Memorandum available on the Government Bond Programme's website at <a href="http://www.hkgb.gov.hk">http://www.hkgb.gov.hk</a> or approach Primary Dealers.
Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited	:	7 November 2014

Price/Yield Table of the new Government Bonds at tender for reference\* only :-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
-0.170	103.01	0.830	100.01
-0.120	102.86	0.880	99.86
-0.070	102.70	0.930	99.71
-0.020	102.55	0.980	99.56
0.030	102.40	1.030	99.42
0.080	102.25	1.080	99.27
0.130	102.10	1.130	99.13
0.180	101.94	1.180	98.98
0.230	101.79	1.230	98.84
0.280	101.64	1.280	98.69
0.330	101.49	1.330	98.55
0.380	101.34	1.380	98.40
0.430	101.19	1.430	98.26
0.480	101.04	1.480	98.12
0.530	100.89	1.530	97.97
0.580	100.74	1.580	97.83
0.630	100.60	1.630	97.69
0.680	100.45	1.680	97.54
0.730	100.30	1.730	97.40
0.780	100.15	1.780	97.26
0.830	100.01	1.830	97.12

**\* Disclaimer**

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