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(incorporated in the Cayman Islands with limited liability)
(Stock Code: 379)

SALE OF EXISTING SHARES BY A SUBSTANTIAL SHAREHOLDER

PME Group Limited (the “**Company**”) makes this announcement in accordance with Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance.

SALE OF SHARES BY A SUBSTANTIAL SHAREHOLDER

The board of directors (the “**Board**”) of the Company has been informed by Mr. Wong Lik Ping (“**Mr. Wong**”), a substantial shareholder (as defined under the Listing Rules) of the Company, that on 5 November 2014, Worldkin Development Limited (“**Worldkin Development**”), a company wholly-owned by Mr. Wong entered into a sale and purchase agreement (the “**Sale and Purchase Agreement**”) with Sino Life Insurance Co., Ltd. (“**Sino Life**”), pursuant to which, Worldkin Development agreed to sell an aggregate of 1,405,000,000 shares in the Company (the “**Sale Shares**”) to Sino Life at a price of HK\$0.23 each (the “**Sale**”). The Sale Shares represent approximately 11.79% of the total issued share capital of the Company as at the date of this announcement.

Immediately before the execution of the Sale and Purchase Agreement, Mr. Wong (through his personal interests and Worldkin Development) and Sino Life are interested in approximately 27.9% and 18.2% of the total issued share capital of the Company respectively.

Immediately following the completion of the Sale, the shareholding of Mr. Wong (through his personal interests and Worldkin Development) will be reduced to approximately 16.12% of the total issued share capital of the Company, and the interest of Sino Life in the Company will be increased to approximately 29.99% of the total issued share capital of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
PME Group Limited
Lai Ka Fai
Executive Director

Hong Kong, 6 November 2014

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Ms. Yeung Sau Han Agnes, Mr. Lai Ka Fai, Mr. Wang Liang, Mr. Shi Chong and Mr. Feng Gang as executive directors; (2) Mr. Cheng Kwok Woo as non-executive director, and (3) Mr. Lam Kwok Hing Wilfred, Mr. Goh Choo Hwee, Mr. Ho Hin Yip and Mr. U Keng Tin as independent non-executive directors.

* *For identification purpose only*