長江製衣有限公司

YANGTZEKIANG GARMENT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00294)

PROFIT WARNING

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of Yangtzekiang Garment Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a net loss for the six months ended 30 September 2014 as compared to a profit for the corresponding period in 2013.

The loss is mainly attributable to the followings:

(i) a drop of sales turnover in the Group's garment business caused by unfavourable market conditions; and

(ii) the poor performance of the yarn business operated by a jointly controlled entity of the Group due to the low yarn prices.

The information contained in this announcement is solely based on the information currently available and the preliminary review by the Group's management of the unaudited management accounts of the Group for the six months ended 30 September 2014, which are subject to finalisation and necessary adjustments, and have not yet been audited, confirmed or reviewed by the Company's auditors or its audit committee. Shareholders and potential investors of the Company are advised to carefully consider the financial information of the Group to be disclosed in the Company's interim results announcement for the six months ended 30 September 2014, which is expected to be published by 28 November 2014.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yangtzekiang Garment Limited
Chan Wing Fui Peter
Vice Chairman

Hong Kong, 12 November 2014