佳寧娜集團控股有限公司

CARRIANNA GROUP HOLDINGS COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00126)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary review of the Group's unaudited consolidated management accounts, the Group is expected that the profit attributable to owners of the parent for the six months ended 30 September 2014 will decrease significantly as compared to the corresponding period in 2013. Such decline in profit was attributable to the fact that in the six months ended 30 September 2013, a gain of HK$110.3 million was recorded for the disposal of 595,162,000 shares of CSC, which was one-off in nature.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Carrianna Group Holdings Company Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rule") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

The Board of Directors (the "Board") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on the preliminary review of the Group's unaudited consolidated management accounts, the Group is expected that the profit attributable to owners of the parent for the six months ended 30 September 2014 will decrease significantly as compared to the corresponding period in 2013. Such decline in profit was attributable to the fact that in the six months ended 30 September 2013, a gain of HK$110.3 million was recorded for the disposal of 595,162,000 shares of China South City Holdings Limited (the "CSC"), which was one-off in nature. The Group disposed total amount of 750,00,000 shares of CSC in February 2013. Pursuant to the disposal contract, 154,838,000 shares was settled in March 2013 and related profit of HK$70,866,000 was recorded in the financial year ended 31 March 2013. The above 595,162,000 shares was the remaining shares of the 750,000,000 shares disposal which was settled in April to June 2013.

As the Company is still in the process of finalizing the interim results for the six months ended 30 September 2014, the information contained in this announcement is only based on the preliminary review of the Group's unaudited consolidated management accounts currently available to the Board, which has yet to be confirmed. Shareholders and potential investors should read the Group's unaudited interim results announcement for the six months ended 30 September 2014 carefully, which is expected to be published in late November 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Carrianna Group Holdings Company Limited
Dr. Ma Kai Yum
Chairman

Hong Kong, 12 November 2014

As at the date of this announcement, the Board comprises Mr. Ma Kai Cheung (Honorary Chairman and non-executive Director); Mr. Ma Kai Yum (Chairman), Mr. Chan Sheung Lai, Mr. Ng Yan Kwong and Mr. Ma Hung Ming, John as executive Directors; and Mr. Lo Ming Chi, Charles, Mr. Lo Man Kit, Sam and Mr. Wong See King as independent non-executive Directors.