IWS

Integrated Waste Solutions Group Holdings Limited
綜合環保集團有限公司*

(Incorporated in the Cayman Islands with limited liability, stock code: 923)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform Shareholders and potential investors that, based on the information currently available to the Company, the interim results of the Group for the six months ended 30 September 2014 is expected to see an increased loss as compared to the corresponding six months ended 30 September 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Integrated Waste Solutions Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the "**SFO**") (Chapter 571 of the Laws of Hong Kong).

* *Chinese name for identification purpose*

The board of directors of the Company (the "**Board**") wishes to inform shareholders of the Company ("**Shareholders**") and potential investors that, based on a preliminary assessment by the Company's management according to the Group's latest unaudited consolidated management accounts and the information currently available to the Company, the interim results of the Group for the six months ended 30 September 2014 is expected to see an increased loss as compared to the corresponding six months ended 30 September 2013. Such loss recorded was primarily due to (i) an increase in the continuing operation loss and (ii) an impairment loss to be recognized as a result of the completion of the disposal of Golddoor Company Limited carried out by the joint and several liquidators of Wealthy Peaceful Company Limited (in voluntary winding up and dissolution).

Despite the aforesaid, the Board believes that the overall operation of the Group remains sound and intact, and the financial position of the Group remains solid.

The Company is still in the process of finalizing the consolidated financial results of the Group for the six months ended 30 September 2014. The contents contained in this announcement are only based on the information currently available to the Company and such information has not been reviewed by the audit committee or the auditor of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2014 which is expected to be published by end of November 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Integrated Waste Solutions Group Holdings Limited
Cheng Chi Ming, Brian
Chairman

Hong Kong, 20 November 2014

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Suen Wing Yip, Mr. Lau Sai Cheong, Mr. To Chun Wai and Mr. Tam Sui Kin, Chris; two non-executive Directors, namely, Mr. Cheng Chi Ming, Brian (Chairman) and Mr. Tsang On Yip, Patrick; and three independent non-executive Directors, namely, Mr. Nguyen Van Tu, Peter, Mr. Chow Shiu Wing, Joseph and Mr. Wong Man Chung, Francis.