

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, the following persons will, immediately following the completion of the [REDACTED], have beneficial interests or short positions in Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who are directly and/or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company and are therefore regarded as substantial shareholders of our Company under [REDACTED]:

Name of shareholder	Capacity/Nature of interest	Number of Shares held at the time of [REDACTED]	Approximate percentage of interest in our Company at the time of [REDACTED]	Number of Shares held after the completion of [REDACTED] and no Shares are issued under the [REDACTED] Share Option Scheme, the [REDACTED] Share Option Scheme or the RSU Scheme ⁽¹⁾	Approximate percentage of interest in our Company immediately following the completion of [REDACTED] and no Shares are issued under the [REDACTED] Share Option Scheme, the [REDACTED] Share Option Scheme or the RSU Scheme
Sherman Investment	Registered owner	67,048,570(L) ⁽²⁾	71.79%	[REDACTED]	[REDACTED]
Shu Liang Sherman Jen	Beneficial interest	67,048,570(L) ⁽²⁾	71.79%	[REDACTED]	[REDACTED]
Sequoia Capital China Growth Fund I, L.P.	Registered owner	15,703,200(L) ⁽⁴⁾	19.99% ⁽⁵⁾	[REDACTED]	[REDACTED]

Notes:

- (1) The Letter “L” denotes the person’s long position in the Shares.
- (2) The entire share capital of Sherman Investment Holdings Limited, a company incorporated in the BVI, is owned by Mr. Jen. Mr. Jen and Sherman Investment are taken to be interested in 67,408,570 Shares at the time of [REDACTED].
- [REDACTED]
- (5) The shareholding percentage of Sequoia Capital China Growth Fund I, L.P. is calculated based on the assumption that the 15,703,200 Preferred Shares held by Sequoia are converted into Shares at the time of [REDACTED].

[REDACTED]

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED], have interests or short positions in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who are, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.