

SHARE CAPITAL

The following is a description of our authorized and issued share capital in issue [REDACTED].

	Nominal Value (US\$)	Approximate percentage of share capital (%)
Authorized share capital		
3,979,000,000 Shares of US\$0.001 each	3,979,000.000	99.47
21,000,000 Preferred Shares of US\$0.001 each	21,000.000	0.53
Total	<u>4,000,000.000</u>	
Issued share capital at the date of this [REDACTED]:		
72,000,000 Shares of US\$0.001 each	72,000.000	77.09
18,000,000 Preferred Shares of US\$0.001 each	21,399.332 ⁽¹⁾	22.91
	93,399.332	
Shares to be issued pursuant to the [REDACTED]:		
[REDACTED] Shares of US\$0.001 each	[REDACTED]	
Shares to be issued pursuant to the [REDACTED]:		
[REDACTED] Shares of US\$0.001 each	[REDACTED]	
Total issued share capital on completion of [REDACTED]:		
[REDACTED] Shares of US\$0.001 each	<u>[REDACTED]</u>	
Shares to be issued assuming [REDACTED]		
[REDACTED] Shares of US\$0.001 each	[REDACTED]	
Total issued share capital on completion of [REDACTED]		
[REDACTED] Shares of US\$0.001 each	<u>[REDACTED]</u>	

Note:

(1) Assuming that the 18,000,000 Preferred Shares held by Sequoia have been converted into Shares [REDACTED].

ASSUMPTIONS

The above table assumes that the [REDACTED] becomes unconditional but does not take into account any Shares to be issued under the [REDACTED] Share Option Scheme, the [REDACTED] Share Option Scheme, the RSU Scheme or which may be issued or repurchased pursuant to the general mandate given to the Directors for issue and allotment of Shares referred to in the section headed “Appendix VI — Statutory and General Information” to this [REDACTED] or the repurchase mandate referred to in the same section of this [REDACTED], as the case may be.

RANKING

The Shares will rank equally with all Shares currently in issue and, in particular, will rank in full for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this [REDACTED].

SHARE CAPITAL

GENERAL MANDATE TO ISSUE SHARES

Conditional on the [REDACTED] becoming unconditional, our Directors have been granted a general unconditional mandate to allot, issue and deal with the Shares (otherwise than pursuant to, or in consequence of, the [REDACTED], a rights issue or the exercise of any options under the [REDACTED] Share Option Scheme, [REDACTED] Share Option Scheme, the RSU Scheme or any scrip dividend scheme or similar arrangements, any adjustment of rights to subscribe for Shares under options and warrants or a special authority granted by our Shareholders) with an aggregate nominal value of not more than the sum of:

- Shares representing 20% of the aggregate nominal value of our share capital in issue immediately following [REDACTED]; and
- the aggregate nominal value of our share capital repurchased by us (if any) under the general mandate to repurchase Shares referred to below.

This general mandate to issue Shares will remain in effect until:

- the conclusion of our next annual general meeting;
- the expiration of the period within which our next annual general meeting is required by any applicable law or the Articles of Association to be held; or
- it is varied or revoked by an ordinary resolution of our Shareholders in general meeting,

whichever is the earliest.

Particulars of this general mandate to allot, issue and deal with Shares are set forth under the section headed “Appendix VI — Statutory and General Information — Written resolutions of the Shareholders passed on [●]” to this [REDACTED].

REPURCHASE MANDATE

Conditional on the [REDACTED] becoming unconditional, our Directors have been granted a general unconditional mandate to exercise all our powers to repurchase Shares with a total nominal value of not more than 10% of the aggregate nominal value of our share capital in issue immediately following [REDACTED].

[REDACTED]

The general mandate to repurchase Shares will remain in effect until:

- the conclusion of our next annual general meeting;
- the expiration of the period within which our next annual general meeting is required by any applicable law or the Articles of Association to be held; or
- it is varied or revoked by an ordinary resolution of our Shareholders in general meeting,

whichever is the earliest.

Particulars of this general mandate are set out under the section headed “Appendix VI — Statutory and General Information — Written resolutions of the Shareholders passed on [●]” to this [REDACTED].

[REDACTED] SHARE OPTION SCHEME AND [REDACTED] SHARE OPTION SCHEME

We have conditionally approved and adopted the [REDACTED] Share Option Scheme, the [REDACTED] Share Option Scheme and the RSU Scheme. See the sections headed “Appendix VI — Statutory and General Information — [REDACTED] Share Option Scheme”, “Appendix VI — Statutory and General Information — [REDACTED] Share Option Scheme” and “Appendix VI — Statutory and General Information — RSU Scheme” to this [REDACTED].