

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, the following persons will, immediately following the completion of the [REDACTED] and the [REDACTED] (assuming that the [REDACTED] is not exercised and no Shares are issued under the [REDACTED] Share Option Scheme, the [REDACTED] Share Option Scheme or the RSU Scheme), have beneficial interests or short positions in Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who are directly and/or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company and are therefore regarded as substantial shareholders of our Company under the [REDACTED] Rules:

Name of shareholder	Capacity/Nature of interest	Number of Shares held at the time of filing the [REDACTED] application ⁽¹⁾	Approximate percentage of interest in our Company at the time of filing the [REDACTED] application	Number of Shares held after the completion of the [REDACTED] and the [REDACTED] and assuming the [REDACTED] is not exercised and no Shares are issued under the [REDACTED] Share Option Scheme, the [REDACTED] Share Option Scheme or the RSU Scheme ⁽¹⁾	Approximate percentage of interest in our Company immediately following the completion of the [REDACTED] and the [REDACTED] and assuming the [REDACTED] Option is not exercised and no Shares are issued under the [REDACTED] Share Option Scheme, the [REDACTED] Share Option Scheme or the RSU Scheme
Sherman Investment	Registered owner	67,048,570(L) ⁽²⁾	71.79%	[REDACTED]	[REDACTED]
Shu Liang Sherman Jen	Interest of a controlled corporation	67,048,570(L) ⁽²⁾	71.79%	[REDACTED]	[REDACTED]
Shu Liang Sherman Jen	Beneficial interest	—	—	[REDACTED]	[REDACTED]
Sequoia Capital China Growth Fund I, L.P.	Registered owner	15,703,200(L) ⁽⁵⁾	19.99% ⁽⁶⁾	[REDACTED]	[REDACTED]

Notes:

- (1) The Letter “L” denotes the person’s long position in the Shares.
- (2) The entire share capital of Sherman Investment Holdings Limited, a company incorporated in the BVI, is owned by Mr. Jen. Mr. Jen and Sherman Investment are taken to be interested in 67,048,570 Shares at the time of filing the [REDACTED].
- (3) The entire share capital of Sherman Investment Holdings Limited, a company incorporated in the BVI, is owned by Mr. Jen. Mr. Jen and Sherman Investment are taken to be interested in [REDACTED] Shares upon the completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] Option is not exercised and no Shares are issued under the [REDACTED] Share Option Scheme, the [REDACTED] Share Option Scheme or the RSU Scheme).
- (4) Mr. Shu Liang Sherman Jen is interested in the options granted pursuant to the [REDACTED] Share Option Scheme to subscribe for [REDACTED] Shares. Taking into account his interest in the Company held by Sherman Investment, he is deemed to be interested in the Company as to [REDACTED] %.
- (5) Sequoia Capital China Growth Fund I, L.P. is a limited liability partnership incorporated in the Cayman Islands and holds 15,703,200 Preferred Shares at the time of filing the [REDACTED].
- (6) The shareholding percentage of Sequoia Capital China Growth Fund I, L.P. is calculated based on the assumption that the 15,703,200 Preferred Shares held by Sequoia Capital China are converted into Shares at the time of filing the [REDACTED].
- (7) Sequoia Capital China Growth Fund I, L.P. is taken to be interested in [REDACTED] Shares upon the completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] Option is not exercised and no Shares are issued under the [REDACTED] Share Option Scheme, the [REDACTED] Share Option Scheme or the RSU Scheme).
- (8) The shareholding percentage of Sequoia Capital China Growth Fund I, L.P. is calculated based on the assumption that the [REDACTED] Preferred Shares held by Sequoia Capital China are converted into Shares upon the completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] Option is not exercised and no Shares are issued under the [REDACTED] Share Option Scheme, the [REDACTED] Share Option Scheme or the RSU Scheme).

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the completion of the [REDACTED] and the [REDACTED] (assuming that the [REDACTED] Option is not

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exercised and no Shares are issued under the [REDACTED] Share Option Scheme, the [REDACTED] Share Option Scheme and the RSU Scheme), have interests or short positions in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who are, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.