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**FOSUN 复星**

**復星國際有限公司**  
**FOSUN INTERNATIONAL LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00656)**

**PROGRESS UPDATE ANNOUNCEMENT**  
**ON**  
**DISCLOSEABLE TRANSACTION**  
**IN RELATION TO**  
**FORMATION OF JOINT VENTURE**  
**AND**  
**LAUNCHING OF TENDER OFFER IN FRANCE**

Reference is made to the announcement of Fosun International Limited (the “**Company**”) dated 12 September 2014 (the “**Announcement**”). Capitalized terms used in this announcement have the same meanings as defined in the Announcement, unless the context requires otherwise. The Company wishes to keep its shareholders and potential investors informed on the latest development of the Transaction.

On 13 November 2014 (Paris time), AMF has released a notice which extended the duration of the Tender Offer and set 1 December 2014 (Paris time) as deadline for Gaillon Invest II and Fidelidade (the “**Co-Initiators**”) to submit an improved offer. On 1 December 2014 (Paris time), the Co-Initiators decided to improve the terms of the offer for the Target Shares and OCEANes by increasing the offer price per Target Share from Euro22.00 to Euro23.50 and the offer price per OCEANE from Euro23.23 to Euro24.82, and an amendment to the Investment Agreement was executed to reflect such a decision. Pursuant to the terms of the amended Investment Agreement, the additional amount of cash to be contributed by the Group will be approximately Euro51.9 million. Other relevant documents have also been modified in order to reflect the new terms and conditions of the Transaction.

Save as disclosed above, other terms and conditions of the Investment Agreement in respect of Joint Venture will remain the same.

As one or more of the applicable percentage ratios (as defined under Rule 14.04(9) of the Listing Rules) in relation to the formation of the Joint Venture and launching of the Tender Offer

in France (including the Group's additional capital commitment) exceed 5% but all such percentage ratios are less than 25%, the formation of the Joint Venture and launching of the Tender Offer in France still constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from shareholders' approval requirement under the Listing Rules.

By Order of the Board  
**Fosun International Limited**  
**Guo Guangchang**  
*Chairman*

Shanghai, the PRC, 1 December 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Fan Wei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao and Mr. David T. Zhang.*