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BEL GLOBAL RESOURCES HOLDINGS LIMITED

百營環球資源控股有限公司

(incorporated in Bermuda with limited liability)

(stock code: 761)

UPDATE ON RESUMPTION

References are made to the announcements of the Company dated 22 December 2011, 30 January 2013 and 7 November 2014 (the “**Announcements**”) in relation to, among others, conditions for resumption of trading of the shares of the Company, engagement of the forensic accountant and investigation (the “**Investigation**”) carried out by the Independent Commission Against Corruption of Hong Kong. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

On 20 November 2014, the board of directors of the Company (the “**Board**”) received a letter (the “**Further Letter**”) from the Stock Exchange, which further imposes, in addition to the resumption conditions stated in the Letter dated 21 December 2011 (details of the Letter was disclosed in the announcement of the Company dated 22 December 2011), the following resumption conditions for the Company:

- (a) address the concern of incident, i.e. certain convertible bonds, being part of the Acquisition Price of the Acquisition, might have been issued based on incorrect information, and inform the market of all material information including its impact on the Company’s financial and operational positions; and
- (b) demonstrate that there is no reasonable regulatory concern about the character, level of due care and integrity of the Company’s management which will pose a risk to investors and damage market confidence.

The Company is still subject to all other resumption conditions set out in the Letter including, among others, that the Company should publish outstanding financial results and address any auditors’ qualifications, and demonstrate the adequacy of its financial reporting procedures and internal control systems and performing forensic investigation on the alleged incorrect information related to Indonesia Mining Company and the Target Group and the issuance of Tranche 2 convertible bonds to the Vendors. As at the date of this announcement, the forensic investigation has been completed. However, since the subject matter of the forensic investigation is under the Investigation, the Company is duty bound not to reveal the content of the forensic report as such revelation may hinder the Investigation.

The resumption conditions are subject to modification, the Stock Exchange may modify any of the above and/or impose further conditions if the situation changes.

The Company is now taking appropriate steps to fulfil the conditions set out in the Letter and the Further Letter for the resumption of trading in the Shares and will keep its shareholders and potential investors informed of the progress as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 July 2011 and will continue to be suspended until further notice.

Shareholders and potential investors are accordingly advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Bel Global Resources Holdings Limited
Li Wing Tak
Company Secretary

Hong Kong, 4 December 2014

As at the date of this announcement, (i) the executive Directors are Ms. Sze Shan Shan, Pat, and Mr. Li Wing Tak, (ii) non-executive Director is Mr. Cai Dubing; and (iii) the independent non-executive Directors are Dr. Chang Soo-kong, Mr. Ho Wai Chi, Paul and Mr. Wong Lok.