
GLOSSARY OF TECHNICAL TERMS

This glossary of technical terms contains explanations of certain technical terms used in this prospectus. As such, these terms and their meanings may not correspond to standard industry meanings or usage of these terms.

“4S”	sales, service, spare parts and survey
“ABS”	anti-lock brake system
“C-NCAP”	China New Car Assessment Program
“CUV”	cross-over utility vehicle, usually referring to mini-van in China
“CVT”	continuously variable transmission
“EBITDA”	earnings before interest, tax, depreciation and amortization
“ECU”	electronic control module
“European emission standards”	European emission standards are sets of requirements defining the acceptable limits for exhaust emissions of new vehicles sold in European Union member states. The emission standards are defined in a series of European Union directives staging the progressive introduction of increasingly stringent standards, namely Euro I, Euro II, Euro III, and Euro IV
“flexible production line”	a production line that can produce different models of passenger vehicles
“GPS”	global positioning system
“HVAC”	heating, ventilation and air-conditioning
“just-in-time”	an inventory strategy implemented to reduce in-process inventory and its associated costs
“L”	litre
“LWB”	long-wheelbase
“MFA”	Mercedes-Benz Front-wheel-drive Architecture
“MPV”	multi-purpose passenger vehicle
“MRA”	Mercedes-Benz Rear-wheel-drive Architecture
“National emission standards”	PRC National emissions standards, which are the emission control standards on automobiles and defined in a series of

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standards according to the equivalent European emission standards, namely National I, National II, National III, and National IV

“set parts system”

part of the vehicle manufacturing system whereby all relevant automobile parts and components for the manufacture of a vehicle are delivered through each section of the assembly line where the relevant vehicle is being manufactured

“sedan”

a body style of the modern automobile which, at its most basic, is a car with two rows of seats and a separate trunk for luggage at the rear

“SUV”

sports utility vehicle