

SUBSTANTIAL SHAREHOLDERS

Immediately following the completion of the Global Offering (and assuming the Over-allotment Option is not exercised), our share capital will be comprised of 5,503,380,000 Domestic Shares and 2,004,638,182 H Shares, representing approximately 73.3% and 26.7% of our total share capital, respectively.

The following table sets out the shareholdings of our Substantial Shareholders (as defined under Part XV of the SFO) immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised):

<u>Name of Shareholder</u>	<u>Class of Shares to be held after the Global Offering</u>	<u>Number of Shares to be held after the Global Offering</u>	<u>Nature of interest</u>	<u>Approximate percentage of shareholding in the relevant class of Shares after the Global Offering</u>	<u>Approximate percentage of shareholding in the total share capital of the Company after the Global Offering</u>
BAIC Group	Domestic Shares	3,424,376,191	Beneficial owner	62.2%	45.6%
Shougang Limited	Domestic Shares	1,028,748,707	Beneficial owner	18.7%	13.7%
Daimler AG	H Shares	765,818,182	Beneficial owner	38.2%	10.2%
Benyuan Jinghong	Domestic Shares	342,138,918	Beneficial owner	6.2%	4.6%
Easy Smart	H Shares	326,315,500 ⁽¹⁾	Beneficial owner	16.3%	4.3%
Capital Transportation (HK)	H Shares	102,036,500 ⁽¹⁾	Beneficial owner	5.1%	1.4%
E-Town International	H Shares	102,036,500 ⁽¹⁾	Beneficial owner	5.1%	1.4%

(1) Assuming an Offer Price of HK\$7.60 (being the low end of the Offer Price range set out in this prospectus).

The following table sets out the shareholdings of our Substantial Shareholders (as defined under Part XV of the SFO) immediately following the completion of the Global Offering (assuming Over-allotment Option is exercised in full):

<u>Name of Shareholder</u>	<u>Class of Shares to be held after the Global Offering</u>	<u>Number of Shares to be held after the Global Offering</u>	<u>Nature of interest</u>	<u>Approximate percentage of shareholding in the relevant class of Shares after the Global Offering</u>	<u>Approximate percentage of shareholding in the total share capital of the Company after the Global Offering</u>
BAIC Group	Domestic Shares	3,409,448,667	Beneficial owner	62.1%	44.4%
Shougang Limited	Domestic Shares	1,028,748,707	Beneficial owner	18.8%	13.4%
Daimler AG	H Shares	765,818,182	Beneficial owner	35.0%	10.0%
Benyuan Jinghong	Domestic Shares	342,138,918	Beneficial owner	6.2%	4.5%
Easy Smart	H Shares	326,315,500 ⁽²⁾	Beneficial owner	14.9%	4.3%

(2) Assuming an Offer Price of HK\$7.60 (being the low end of the Offer Price range set out in this prospectus).

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the Global Offering, have an interest or short position in Shares or underlying shares of our Company, which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO. Other than that (i) either of BAIC Group and Shougang Limited was, as of the Latest Practicable Date, ultimately controlled by the State-owned Assets Supervision and Administration Commission of People's Government of Beijing Municipality, and (ii) BAIC Group was, as of the Latest Practicable Date, indirectly interested in 40% of the company that indirectly invested in Benyuan Jinghong, to the best knowledge of the Company, we are not aware of any other relationship among our Substantial Shareholders as of the Latest Practicable Date. We are not aware of any arrangement, which may result in any change of control in our Company at any subsequent date.