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RISING DEVELOPMENT HOLDINGS LIMITED
(麗 盛 集 團 控 股 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1004)

VOLUNTARY ANNOUNCEMENT
DECREASE IN SHAREHOLDING IN THE COMPANY BY SUBSTANTIAL
SHAREHOLDER

Rising Development Holdings Limited (the “Company”) was informed by its substantial shareholder (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited), Mr. Lai Leong (“Mr. Lai”), an executive director, chairman of the board and chief executive officer of the Company that he proposes through his wholly-owned company Oriental Day International Limited (“Oriental Day”), to sell in the market through a placing agent on a “best efforts” basis up to 200,000,000 ordinary shares of the Company (“Shares”) at HK\$0.533 per share. Immediately prior to this announcement, Mr. Lai confirmed to the Company that 147,896,000 Shares held by Oriental Day will in fact be sold through that placing and completion is expected to take place on 19 December 2014. Upon completion of such sale, Mr. Lai’s direct and indirect shareholding in the Company will reduce from 500,757,600 Shares (representing approximately 33.69% of the Shares in issue) to 352,861,600 Shares (representing approximately 23.74% of the Shares in issue) and will remain the single largest shareholder of the Company.

By order of the Board
Rising Development Holdings Limited
Mr. Lai Leong
Chairman

Hong Kong, 17 December 2014

As at the date of this announcement, Mr. Lai Leong, Mr. Kong Shan, David, Mr. Lam Kwan Sing, Mr. Wong Nga Leung, Mr. Hon Ming Sang and Mr. Zhou Chengrong are the executive directors of the Company; and Mr. Fok Ho Yin, Thomas, Mr. Tsui Ching Hung and Ms. Cheung Oi Man, Amelia are the independent non-executive directors of the Company.

* *For identification purpose only*