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比亞迪股份有限公司
BYD COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com.cn>

Clarification of News Announcement

Reference is made to the announcement (the “**Announcement**”) of BYD Company Limited (the “**Company**”) dated 18 December 2014 in relation to the unusual share price and trading volume movements and Clarification of News Announcement. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The board of directors (the “**Board**”) of the Company noted that certain press articles in relation to the Company on or around 18 December 2014 stated that, inter alia, Mr. Warren Buffett, a shareholder of the Company, intended to sell a substantial portion of his equity investment in the Company (the “**Press Articles**”). The Company has communicated and confirmed with the relevant person-in-charge of BERKSHIRE HATHWAY INC., the company owned by Warren Buffett holding the shares of the Company, that the intention to reduce shareholdings in the Company is not correct and that it has no present intention to reduce shareholdings in the Company.

Shareholders and public investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 19 December 2014

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Mr. Wang Zi-dong, Mr. Zou Fei and Ms. Zhang Ran being the independent non-executive Directors.