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The Bank of East Asia, Limited

(Incorporated in Hong Kong with limited liability in 1918)
(Stock Code: 23)

ANNOUNCEMENT

Reference is made to the announcements dated 30th March, 2012; 16th July, 2012 and 13th February, 2014 issued by The Bank of East Asia, Limited (the "**Bank**").

The board of directors of the Bank (the "**Board**") noted that a further announcement was made by Sun Hung Kai Properties Limited ("**SHKP**") on 19th December, 2014 (the "**SHKP Announcement**"). According to the SHKP Announcement, after trial in the Court of First Instance of the High Court of the Hong Kong Special Administrative Region, the jury on 19th December, 2014 delivered the verdict that Dr. Thomas Kwok Ping-kwong ("**Dr. Kwok**") was convicted of one offence at common law of conspiracy to commit misconduct in public office, and was acquitted of one alleged offence at common law of conspiracy to commit misconduct in public office and an alleged offence under the Prevention of Bribery Ordinance. He will appeal against his conviction.

The Board has no information other than those set out in the SHKP Announcement.

Dr. Kwok is an Independent Non-executive Director ("**INED**") and a member of the Nomination Committee and the Remuneration Committee of the Bank. He is not involved in the day to day operation of the Bank.

To the best knowledge, information and belief of the Board, the matters referred to in the SHKP Announcement do not relate to the current affairs of the Bank and its subsidiaries (the "**Group**") and will not have any impact on the Group.

This announcement is made for the purpose of compliance with Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The Board will consider whether Dr. Kwok continues to be suitable as an INED of the Bank and will make further announcement(s) as and when appropriate pursuant to the requirements under the Listing Rules.

For and on behalf of
The Bank of East Asia, Limited
David LI Kwok-po
Chairman & Chief Executive

Hong Kong, 22nd December, 2014

As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po[#] (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung (Deputy Chairman), Dr. Allan WONG Chi-yun** (Deputy Chairman), Mr. WONG Chung-hin**, Mr. Aubrey LI Kwok-sing*, Mr. Winston LO Yau-lai**, Tan Sri Dr. KHOO Kay-peng**, Dr. Thomas KWOK Ping-kwong**, Mr. Richard LI Tzar-kai*, Mr. Kenneth LO Chin-ming**, Mr. Eric LI Fook-chuen*, Mr. Stephen Charles LI Kwok-sze*, Mr. William DOO Wai-hoi**, Mr. KUOK Khoon-ean**, Mr. Valiant CHEUNG Kin-piu**, Dr. Isidro FAINÉ CASAS*, Dr. Peter LEE Ka-kit*, Mr. Adrian David LI Man-kiu[#] (Deputy Chief Executive) and Mr. Brian David LI Man-bun[#] (Deputy Chief Executive).*

[#] Executive Directors

** Non-executive Directors*

*** Independent Non-executive Directors*