天能

TIANNENG POWER INTERNATIONAL LIMITED
天能動力國際有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00819)

PROFIT WARNING

This announcement is made by Tianneng Power International Limited (the "Company" together with its subsidiaries, the "Group") pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the information currently available and the preliminary review of the consolidated management accounts of the Group for the eleven months ended 30 November 2014, the Company expects to record a increase in the turnover of the Group for the twelve months ended 31 December 2014 ("Year 2014") as compared to that for the corresponding period of the previous year, but the net loss for Year 2014 attributable to Owners of the Company is expected. The Board has these expectations mainly because the selling prices of the Group's products have decreased as compared with the same period of last year due to intense competition as a result of the accelerated consolidation of the PRC lead-acid motive battery industry since 2012.

However, taking into account that:

1) As the application for new Li-ion motive batteries continue to expand, the Group enjoys technical, facilities and market advantages;

2) The Group occupied the leading position of the public affordable urban mini electric car motive battery market in China (market share in 2013: 51%); and

3) the Group has advantage in waste battery recycling.

The Board remains full confidence in the Group's prospect in the long run.

The information contained in this profit warning announcement has not been audited by the Company's auditors or reviewed by the Company's audit committee and is only based on information currently available to the Company and the Company's preliminary review of the consolidated management accounts of the Group for the eleven months ended 30 November 2014. Shareholders and potential investors are advised to read carefully the consolidated annual results announcement of the Group for the Year 2014, which will be published once finalized.

By order of the Board
Tianneng Power International Limited
ZHANG Tianren
Chairman

Hong Kong, 23 December 2014

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Tianren, Mr. ZHANG Aogen, Mr. CHEN Minru, Mr. ZHANG Kaihong, Mr. SHI Borong and Mr. YANG Lianming; the independent non-executive directors of the Company are Mr. HO Tso Hsiu, Mr. HUANG Dongliang and Mr. WANG Jingzhong.