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GRANDE
THE GRANDE HOLDINGS LIMITED
嘉域集團有限公司

(In Liquidation)

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 186)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
AND
UPDATE ON THE RESUMPTION PROPOSAL**

Financial adviser to the Company



References are made to the announcements of The Grande Holdings Limited (in Liquidation) (the “**Company**”) dated 12 May 2014, 31 August 2014 and 31 October 2014 (collectively, the “**Announcements**”). Capitalized terms used herein shall have the same meanings as those defined in the Announcements unless otherwise defined herein.

FURTHER DELAY IN DESPATCH OF CIRCULAR

It was stated in the announcement of the Company dated 31 October 2014 that a Circular containing, among other things, further details of the Restructuring Proposal, the Restructuring Agreement and the transactions contemplated thereunder, the recommendation of the independent board committee (if established), the advice of the independent financial adviser and a notice convening the SGM is expected to be despatched to the Shareholders on or before 31 December 2014.

As the Updated Resumption Proposal is still being reviewed and considered by the Stock Exchange and additional time is required to prepare and finalise the contents of the Circular, the despatch date of the Circular is expected to be postponed to a date falling on or before 28 February 2015.

UPDATE ON THE RESUMPTION PROPOSAL

Since the submission of the Updated Resumption Proposal to the Listing Division as previously mentioned in the Announcements, the Company has been addressing queries raised by the Listing Division.

The Company will keep the shareholders and creditors informed of the progress of the Updated Resumption Proposal as and when appropriate.

There is no assurance, and the release of this announcement is not an indication, that the Updated Resumption Proposal will be successfully implemented and completed or that the resumption in trading of the Shares or the Updated Resumption Proposal has been or will be approved by the Stock Exchange. The Stock Exchange is in the process of reviewing and considering the Updated Resumption Proposal. Further announcement(s) will be made when material developments take place.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended since 9:00 a.m. on 30 May 2011 at the request of the Company and will remain suspended until further notice.

For and on behalf of
The Grande Holdings Limited
(In Liquidation)
Fok Hei Yu
and
Roderick John Sutton
Joint and Several Provisional Liquidators
acting as agents without personal liability

Hong Kong, 31 December 2014

On the basis of the information available from the previous announcements made by the Company, the Board comprises Mr. Ho Wing On Christopher as the sole executive director.