

## **Press Release**

### **Tender for the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 14 January 2015**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 10-year Government Bonds (Bonds) through the re-opening of existing 10-year Government Bond issue 10GB2408 under the Institutional Bond Issuance Programme will be held on Wednesday, 14 January 2015, for settlement on Thursday, 15 January 2015.

An additional amount of HK\$2.0 billion of the outstanding 10-year Bonds (issue no. 10GB2408) will be on offer. The Bonds will mature on 7 August 2024 and will carry interest at the rate of 2.22% per annum payable semi-annually in arrears. The Bonds Fixings on 5 January 2015 is 101.98 with an annualised yield of 2.003%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
5 January 2015

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 10GB2408 (Re-open)

Stock code : 4221 (HKGB 2.22 2408)

Tender Date and Time : Wednesday, 14 January 2015  
9:30 am to 10:30 am

Issue and Settlement Date for tender amount : Thursday, 15 January 2015

Amount on Offer : HK\$2.0 billion

Maturity : 10 years

Remaining Maturity : Approximately 9.57 years

Maturity Date : 7 August 2024

Interest Rate : 2.22% p.a. payable semi-annually in arrears

Interest Payment Dates : 9 February 2015  
7 August 2015  
11 February 2016  
8 August 2016  
7 February 2017  
7 August 2017  
7 February 2018  
7 August 2018  
8 February 2019  
7 August 2019  
7 February 2020  
7 August 2020  
8 February 2021  
9 August 2021  
7 February 2022  
8 August 2022  
7 February 2023  
7 August 2023  
7 February 2024  
7 August 2024

- Method of Tender : Competitive tender
- Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
- The accrued interest to be paid by successful bidders on the issue date (15 January 2015) for the tender amount is HK\$489.62 per minimum denomination of HK\$50,000.
- (The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).
- Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.
- Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 10GB2408 (Stock code: 4221) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference\* only:-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
1.003	111.09	2.003	101.97
1.053	110.61	2.053	101.53
1.103	110.14	2.103	101.10
1.153	109.66	2.153	100.67
1.203	109.19	2.203	100.25
1.253	108.72	2.253	99.82
1.303	108.26	2.303	99.40
1.353	107.79	2.353	98.98
1.403	107.33	2.403	98.56
1.453	106.87	2.453	98.15
1.503	106.41	2.503	97.74
1.553	105.96	2.553	97.32
1.603	105.51	2.603	96.91
1.653	105.06	2.653	96.51
1.703	104.61	2.703	96.10

1.753	104.16	2.753	95.70
1.803	103.72	2.803	95.30
1.853	103.28	2.853	94.90
1.903	102.84	2.903	94.50
1.953	102.40	2.953	94.11
2.003	101.97	3.003	93.71

**\* Disclaimer**

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own enquiries to verify any particular piece of information provided on it. The HKMA shall not be liable for any loss or damage suffered as a result of any use or reliance on any of the information provided here.

Hong Kong Monetary Authority  
5 January 2015