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**洛陽欒川鉬業集團股份有限公司**

**China Molybdenum Co., Ltd. \***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 03993)

## **POSITIVE PROFIT ALERT**

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules and Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2014 and information currently available to the Board, it is expected that the net profit attributable to owners of the Company for the year ended 31 December 2014 will increase by approximately 55% as compared to the previous corresponding period (net profit attributable to owners of the Company for the year ended 31 December 2013 was approximately RMB1.174 billion).

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of China Molybdenum Co., Ltd.\* (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2014 and information currently available to the Board, it is expected that the net profit attributable to owners of the Company for the year ended 31 December 2014 will increase by approximately 55% as compared to the previous corresponding period (net profit attributable to owners of the Company for the year ended 31 December 2013 was approximately RMB1.174 billion). The increase in the net profit attributable to owners of the Company is mainly due to (i) substantial increase in profit generated from Northparkes copper and gold mine in Australia (“**Northparkes**”) as compared to the corresponding period in 2013 following the completion of the acquisition of Northparkes in December 2013; and (ii) gain on disposal of subsidiaries.

The Company is finalising the consolidated annual results of the Group for the year ended 31 December 2014. Hence, the information contained in this announcement only represents a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2014 and other information currently available, and such information has not been audited by the Company’s auditors.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Molybdenum Co., Ltd.\***  
**Li Chaochun**  
*Chairman*

Luoyang City, Henan Province, People’s Republic of China, 9 January 2015

*As at the date of this announcement, the executive Directors are Mr. Li Chaochun, Mr. Li Faben, Mr. Wang Qinxi, Ms. Gu Meifeng and Mr. Wu Wenjun; the non-executive Directors are Messrs. Zhang Yufeng and Yuan Honglin; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan, Cheng Gordon and Xu Xu.*

\* *For identification purposes only*