

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUPERB SUMMIT INTERNATIONAL GROUP LIMITED
奇峰國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01228)

ANNOUNCEMENT

1. Implementation of the existing plan for the commercialization and application of the heavy energy hydrogenation and upgrading engineering project

Superb Summit International Group Limited (the “**Company**”) issued an announcement on 19 December 2014 disclosing the implementation of the existing plan for the commercialization and application of the heavy energy hydrogenation and upgrading engineering project. However, no binding agreement has been reached by the parties as at the date of this announcement. The Company shall publish inside information and/or relating announcement(s) pursuant to the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) as and when appropriate.

2. Allegations against the Company from Muddy Waters, LLC

The board of directors (“**Directors**”) of the Company noted that Muddy Waters, LLC issued a report dated 20 November 2014 (the “**Report**”) which mainly alleged that the Company falsely claimed to have acquired 80% stake of 天津市利寶煤炭銷售有限公司 (Tianjin Libao Coal Trading Company Limited*) in 2012 and the Company’s real revenue in year 2013 was likely close to zero; the value of the heavy energy hydrogenation and upgrading technology owned by 北京金菲特能源科技有限公司 (Beijing Jin Fei Te Energy Technology Company Limited*) (“**JFT**”) is very low and the Company’s acquisition of JFT is likely a sham; and the Company has announced numerous new business lines over the past seven years, none of which has amounted to anything.

The Directors noted that the Report contained misleading statements and fabricated contents to asperse the Company and its subsidiaries. The Company is in the process of preparing and will publish a clarification announcement in due course to refute the allegations in the Report.

The Company and the Directors are aware that there were substantial increases in the active stock borrowing and short selling activities on the Company’s shares in October and November of 2014.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company and should only rely on the announcements, circulars and financial reports published by the Company from time to time.

* For identification purpose only

3. Continued suspension in trading

At the request of the Company, trading in the shares of the Company on the Stock Exchange had been halted since 20 November 2014 at 11:19 a.m.. Trading in the shares of the Company will remain suspended until the publication of inside information and clarification announcement of the Company.

By order of the Board
Superb Summit International Group Limited
Jing Bin
Executive Director and Chief Executive Officer

Hong Kong, 13 January 2015

As at the date of this announcement, the executive Directors are Mr. Jing Bin (Chief Executive Officer) and Mr. Yang Jilin and the independent non-executive Directors are Mr. Chen Xiaoming, Mr. Li Qunsheng and Mr. Yuan Jun.