

## GLOSSARY OF TECHNICAL TERMS

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This glossary contains explanations of certain terms used in this [REDACTED] in connection with our Company and our business. These terminologies and their given meanings may not correspond to those standard meanings and usage adopted in the industry.

“CAGR”	compound annual growth rate
“Contractor List”	the List of Approved Contractors for Public Works which comprise contractors who are approved for carrying out public works in one or more of the five major categories of building and civil engineering works, i.e. “Buildings”, “Port Works”, “Roads & Drainage”, “Site Formation” and “Waterworks” (認可公共工程承建商名冊). It is administered by the Professional Services Section, Development Bureau. The Development Bureau makes additions, deletions, alterations or amendments as appropriate to the Contractor List from time to time
“DTC”	district term contract entered into between the Housing Authority and a building maintenance and renovation contracting service provider, pursuant to which the said service provider shall be responsible for providing services in connection with the maintenance, improvement and vacant flat refurbishment works of the properties within a particular district and a specific timeframe in accordance with the terms and conditions thereof
“GDP”	gross domestic product
“Group A”	Group A of the relevant works category in the Contractor List with tender limit for contracts of value up to HK\$75 million. A Group A contractor means an approved contractor satisfying Group A’s qualification. Please refer to the section headed “Laws and Regulations – Contractor licensing regime and operation – Contractor List maintained by WBDB” in this [REDACTED] for details
“Group B”	Group B of the relevant works category in the Contractor List with tender limit for contracts of value up to HK\$185 million. A Group B contractor means an approved contractor satisfying Group B’s qualification. Please refer to the section headed “Laws and Regulations – Contractor licensing regime and operation – Contractor List maintained by the WBDB” in this [REDACTED] for details

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“Group C”	Group C of the relevant works category in the Contractor List with tender limit for contracts of any values exceeding HK\$185 million. A Group C contractor means an approved contractor satisfying Group C’s qualification. Please refer to the section headed “Laws and Regulations – Contractor licensing regime and operation – Contractor List maintained by WBDB” in this [REDACTED] for details
“HKQAA”	Hong Kong Quality Assurance Agency
“ISO”	an acronym for a series of quality management and quality assurance standards published by International Organisation for Standardisation, a non-government organisation based in Geneva, Switzerland, for assessing the quality systems of business organisations
“ISO 9001”	ISO 9001 is an internationally recognised standard for a quality management system. It aims at the effectiveness of the quality management system in meeting customer requirements. It prescribes requirements for ongoing improvement of quality assurance in design, development, production, installation and servicing
“ISO 14001”	ISO 14001 is an internationally recognised standard for the environmental management of businesses. It aims at recognising the desirable behavior of businesses concerning the environment. It prescribes controls for an encompassing range of corporate activities which include the use of natural resources, handling and treatment of waste and energy consumption
“OHSAS 18001”	OHSAS 18001 is an internationally recognised specification for Occupational Health and Safety Management Systems. It specifies requirements for an occupational health and safety management system to enable an organisation to develop and implement a policy and objectives which take into account legal requirements and information about occupational risks and to improve their occupational safety and health performance

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“Quality Maintenance Contractor” or “QMC”	an approved contractor listed in the building (maintenance works) category with a quality maintenance contractor status admitted by the Housing Authority. A Quality Maintenance Contractor is permitted to hold concurrently a greater number of maximum combination of various types of building maintenance contracts and district term contracts that were allowed for a contractor with a quality maintenance contractor status
“quotation”	the type of contracts with customers by request for quotation, details of which are set out under the section headed “Business – Customers, sales and marketing – General terms of contracts with customers” of this [REDACTED]
“tender contract”	the type of contracts with customers obtained by tendering which usually require recurring services for a specific period and details of which are set out under the section headed “Business – Customers, sales and marketing – General terms of contracts with customers” of this [REDACTED]
“WBDB”	the Works Branch Development Bureau (發展局工務科) of the Government, or where the context refers to any time prior to its establishment, the relevant predecessor government secretaries or department which undertook such public function