AMBER

Amber Energy Limited

琥珀能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 90)

PROFIT WARNING

This announcement is made by Amber Energy Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

Reference is made to the announcement of the Company dated 12 July 2013 in relation to the increase in the price of natural gas (the "**Announcement**"). The Group bore an increase of approximately 21% in natural gas cost due to the increase in the cost for power generation as mentioned in the Announcement. The adverse impact on earnings caused by the aforesaid adjustment of natural gas price persisted and was fully reflected in the results of the Group during the 2014 financial year, leading to the turnaround from profit to loss in the Group's results for 2014. Based on the unaudited management accounts of the Group, the Group is expected to record a consolidated loss of approximately RMB10,000,000 for the year ended 31 December 2014.

The Company is in the process of finalizing the audited annual results of the Group for the year ended 31 December 2014. The information contained in this announcement is only the preliminary assessment made by the management of the Company based on the unaudited management accounts of the Group, which has not been audited and reviewed by the independent auditors of the Company and approved by the audit committee of the Company. Shareholders of the Company and potential investors are advised to refer to the annual results of the Group for the year ended 31 December 2014, which is expected to be released in March 2015.

Currently, the Group records the Company's first-ever loss-making annual results since its listing. The Group is now striving to explore and seek different power generation methods for the sake of turnaround from loss. It is also considering conducting preliminary research on the feasibility of financing arrangement and acquisition plan, in order to keep abreast with the development of the industry and explore new sources of revenue for the Group. As of the date of this announcement, neither the Company nor any of its subsidiaries has entered into any legally binding agreement or contract for any of the aforesaid possible plan of acquisition or financing. If the Company or any of its subsidiaries enters into any agreement or contract for any possible acquisitions or financing, the Company will make announcement in compliance with the relevant requirements of the Listing Rules as and when appropriate.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Amber Energy Limited
Chai Wei
President and Chairman

Hong Kong, 21 January 2015

As at the date of this announcement, the board of directors of the Company comprises two executive directors, namely Mr. Chai Wei and Mr. Lai Chun Yu; two non-executive directors, namely Mr. Pei Shao Hua and Mr. Li Jin Quan; and three independent non-executive directors, namely Mr. Tse Chi Man, Mr. Yao Xian Guo and Mr. Yu Wayne W.