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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement

A Summary of Norton Gold Fields Limited's Quarterly Activities Report: December 2014

Norton Gold Fields Limited ("Norton", stock code "NGF" on the Australian Securities Exchange ("ASX")), a subsidiary of Zijin Mining Group Co., Ltd.* (the "Company"), issued its December 2014 quarterly activities report on 23 January 2015. The summary is as follows:

Norton currently is mining at its Enterprise and Wattlebird open pit mines and its Homestead and Bullant underground mines, as well as processing at its Paddington mill. In the December 2014 quarter, Norton produced 50,398 ounces of gold at a C1 cash cost of A\$783/ounce. In the quarter, it spent approximately A\$2.1 million on capital expenditures and approximately A\$3.9 million on exploration expenditures. In the same period, it shipped 50,872 ounces of gold.

Open cut mining

Open cut	Dec 14 Qtr	Sept 14 Qtr	Jun 14 Qtr	Mar 14 Qtr
Volume mined (kbcm)	3,620	2,808	2,864	2,288
Ore tonnes (kt)	414	559	701	1,300
Mine grade (g/t)	1.52	1.45	1.33	1.17

Underground mining

Underground	Dec 14 Qtr	Sept 14 Qtr	Jun 14 Qtr	Mar 14 Qtr
Ore tonnes (kt)	112	113	88	80
Mine grade (g/t)	5.77	5.86	5.76	5.21
Ore development (metres)	929	1,077	1,183	1,190
Capital development (metres)	502	657	520	92

Processing

Ore processing	Dec 14 Qtr	Sept 14 Qtr	Jun 14 Qtr	Mar 14 Qtr
Ore milled (kt)	935	976	933	880
Feed grade (g/t)	1.90	1.71	1.59	1.49
Recovery (%)	88%	88%	89%	91%
Gold production (oz)	50,398	46,947	42,323	38,600
Average gold price (A\$/oz)	1,429	1,431	1,469	1,476

Unit Costs

Costs (A\$/oz)	Dec 14 Qtr	Sept 14 Qtr	Jun 14 Qtr	Mar 14 Qtr
C1 cash cost	783	819	997	993
C2 production cost	921	970	1,179	1,296
C3 total cost	966	1,016	1,244	1,342

The unit C1 cash cost for the December 2014 quarter was lower than previous quarters due to the continued effect of ongoing cost improvement initiatives and increased production.

Please refer to the December 2014 quarterly report as published on the ASX website (<http://www.asx.com.au>) by Norton for further details.

This announcement is made on a voluntary basis.

Investors and shareholders are advised by the Board to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Wang Jianhua, Qiu Xiaohua, Lan Fusheng, Zou Laichang, and Lin Hongfu as executive directors, Mister. Li Jian as non-executive director, and Messrs. Lu Shihua, Ding Shida, Qiu Guanzhou, and Sit Hoi Wah, Kenneth as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

23 January 2015, Fujian, the PRC

* The Company's English name is for identification purpose only