

## **Press Release**

### **Tender of 5-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 4 February 2015**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 5-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on Wednesday, 4 February 2015, for settlement on Thursday, 5 February 2015.

A total of HK\$1.5 billion 5-year Bonds will be tendered. The Bonds will mature on 5 February 2020 and will carry interest at the rate of 1.06% per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
26 January 2015

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number	: 05GB2002
Stock code	: 4225 (HKGB 1.06 2002)
Tender Date and Time	: Wednesday, 4 February 2015 9:30 am to 10:30 am
Issue and Settlement Date	: Thursday, 5 February 2015
Amount on Offer	: HK\$1.5 billion
Maturity	: Five years
Maturity Date	: 5 February 2020
Interest Rate	: 1.06% p.a., payable semi-annually in arrears
Interest Payment Dates	: 5 August 2015 5 February 2016 5 August 2016 6 February 2017 7 August 2017 5 February 2018 6 August 2018 8 February 2019 5 August 2019 5 February 2020
Method of Tender	: Competitive tender
Tender Amount	: Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
Other details	: Please see Information Memorandum available on the Government Bond Programme's website at <a href="http://www.hkgb.gov.hk">http://www.hkgb.gov.hk</a> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : 6 February 2015

Price/Yield Table of the new Government Bonds at tender for reference\* only :-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
0.060	104.99	1.060	100.01
0.110	104.74	1.110	99.77
0.160	104.48	1.160	99.53
0.210	104.23	1.210	99.29
0.260	103.97	1.260	99.05
0.310	103.72	1.310	98.81
0.360	103.47	1.360	98.58
0.410	103.22	1.410	98.34
0.460	102.97	1.460	98.10
0.510	102.72	1.510	97.87
0.560	102.47	1.560	97.63
0.610	102.22	1.610	97.40
0.660	101.97	1.660	97.16
0.710	101.72	1.710	96.93
0.760	101.48	1.760	96.70
0.810	101.23	1.810	96.47
0.860	100.99	1.860	96.24
0.910	100.74	1.910	96.01
0.960	100.50	1.960	95.78
1.010	100.26	2.010	95.55
1.060	100.01	2.060	95.32

**\* Disclaimer**

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Hong Kong Monetary Authority  
26 January 2015