

Interest rate of the first interest payment for iBond Series due 2017

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Wednesday) the relevant per annum interest rate for the first interest payment of iBond Series due 2017 (Issue Number 03GB1708R; Stock Code: 4222) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated 18 July 2014 for the Bonds, the first interest payment of the Bonds is scheduled to be made on 11 February 2015, and the relevant interest rate is scheduled to be determined and announced on 28 January 2015 as the higher of the prevailing Floating Rate and Fixed Rate.

On 28 January 2015, the Floating Rate and Fixed Rate are as follows:-

Floating Rate: +4.95%¹

Fixed Rate: +1.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the first interest payment is determined and announced as 4.95% per annum.

Hong Kong Monetary Authority

28 January 2015

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Month	Year-on-year rates of change in the 2009/10-based Composite Consumer Price Index (%)
July 2014	+4.00
August 2014	+3.90
September 2014	+6.60
October 2014	+5.20
November 2014	+5.10
December 2014	+4.90
Arithmetic Average	+4.95