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北京汽车
BAIC MOTOR

北京汽车股份有限公司
BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

PROPOSED APPOINTMENT OF ACCOUNTING FIRMS

The board of directors (the “**Board**”) of BAIC Motor Corporation Limited (the “**Company**”) hereby announces that in order to maintain the consistency and integrity of the auditing of the Company and fulfill the auditing requirements for H share listed companies, the Board decided to appoint PricewaterhouseCoopers (“**PwC**”) and PricewaterhouseCoopers Zhong Tian LLP (“**PwC Zhong Tian**”) as the auditors for the 2014 annual financial reports prepared in accordance with International Financial Reporting Standards and China Accounting Standards for Business Enterprises respectively. Their term of office is from the listing date of the Company until the conclusion of the annual general meeting of the Company for 2014. The Board also authorized the management of the Company to determine their remuneration, which will be submitted to the general meeting of the Company for confirmation. In addition, the Board proposed to appoint PwC and PwC Zhong Tian as the auditors for the 2015 annual financial reports prepared in accordance with International Financial Reporting Standards and China Accounting Standards for Business Enterprises respectively. Their term of office is from the conclusion of the annual general meeting of the Company for 2014 until the conclusion of the annual general meeting of the Company for 2015. The Board also authorized the management of the Company to determine their remuneration which will be submitted to the general meeting of the Company for approval.

General Information

The above proposal on appointing PwC and PwC Zhong Tian as the auditors for the annual financial reports of the Company prepared in accordance with the International Financial Reporting Standards and China Accounting Standards for Business Enterprises respectively for 2014 shall be subject to the confirmation of the shareholders of the Company (the “Shareholders”) at the 2014 annual general meeting of the Company. The proposal on appointing PwC and PwC Zhong Tian as the auditors for the annual financial reports of the Company prepared in accordance with the International Financial Reporting Standards and China Accounting Standards for Business Enterprises respectively for 2015 shall become effective upon the approval of the Shareholders at the 2014 annual general meeting of the Company. A circular which contains, among other things, (i) a confirmation on engagement of international and domestic accountants for 2014; and (ii) details of the proposals on engagement of international and domestic accountants for 2015, together with the notice of 2014 annual general meeting on confirmation or approval of the above-mentioned proposals will be dispatched to the Shareholders in due course.

By order of the Board
BAIC Motor Corporation Limited
Xu Heyi
Chairman

Beijing, the PRC, February 5, 2015

As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Mr. Li Feng, as executive Director; Mr. Zhang Xiyong, Mr. Li Zhili, Mr. Ma Chuanqi, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Ms. Wang Jing and Mr. Yang Shi, as non-executive Directors; and Mr. Fu Yuwu, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* *For identification purpose only*