Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Feiyu Technology International Company Ltd.

飛魚科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1022)

INSIDE INFORMATION

Exclusive license agreement with Tencent and Koram

This announcement is made by Feiyu Technology International Company Ltd. (the "Company" and, together with its subsidiaries, the "Group") pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

THE EXCLUSIVE LICENSE AGREEMENT

The board ("Board") of directors ("Directors") of the Company is pleased to announce that Xiamen Zhangxin Interactive Technology Co., Ltd.* (廈門掌心互動科技有限公司), a limited liability company established under the laws of the People's Republic of China (the "PRC") and an indirect non-wholly owned subsidiary of the Company ("Xiamen Zhangxin"), Shenzhen Tencent Computer Systems Company Limited (深圳市騰訊計算機系統有限公司) ("Tencent") and Koram Games Limited (昆侖在線 (香港) 股份有限公司) ("Koram") entered into an exclusive license agreement on 13 February 2015 (the "Exclusive License Agreement"). Before the Exclusive License Agreement was entered into, the Group had granted Tencent an exclusive license to distribute and publish San Guo Zhi Ren (三國之刃) (the "Game") worldwide on Tencent's platforms in August 2014.

Under the Exclusive License Agreement, for a term of three years (the "Period") commencing upon the Game is operated commercially in Hong Kong, Macau and Taiwan (the "Authorised Territories"), Tencent agrees to grant to Koram the exclusive right to publish, operate, market and promote both the Android and iOS versions of the Game (Traditional Chinese version) in the Authorised Territories. During the Period, Koram shall be responsible for, among others, marketing, promotion, operation and distribution of the Game, and providing customer service, whereas Xiamen Zhangxin agrees to provide operational and technical support, and training to Koram. Tencent, Koram and Xiamen Zhangxin agree to share profits arising from this cooperation.

REASONS FOR AND BENEFITS OF ENTERING INTO THE EXCLUSIVE LICENSE AGREEMENT

Tencent mobile game platform is a neutral mobile platform which provides relevant services for mobile game products. It also provides neutral network services and relevant neutral technical supporting services, so that game developers can decide to release, operate and promote their mobile game products on a neutral open platform.

Apart from offering games on social networking websites, Koram operates web/mobile game platforms in the PRC, South East Asia, Korea, Japan, Europe and the United States. It develops and distributes web/mobile games in multiple languages, including English, German, French, Spanish, Italian and Japanese.

The Directors believe that the Exclusive License Agreement will (1) enable promotion of the Group's mobile games in the Authorised Territories, (2) reinforce and enlarge its base of Traditional Chinese language players, (3) strengthen the Group's distribution network in the Authorised Territories and (4) broaden the Group's revenue base.

INFORMATION ABOUT SAN GUO ZHI REN (三國之刃)

San Guo Zhi Ren (formerly known as Luan Shi Zhi Ren 2 (亂世之刃2)) is one of the Group's self-developed mobile role-playing game (RPG) and was first launched in December 2013. It was developed based on the historical epic Romance of the Three Kingdoms and players enter the Three Kingdoms world as a fighter equipped with weapons, gems and character enhancements to follow the storylines of the Romance of the Three Kingdoms, fight enemies and enter one-on-one battle challenges with other players. According to App Annie Inc., from 22 October 2014 to 31 December 2014, the Game ranked first and second for 31 and 21 days respectively on Apple Inc.'s App Store in terms of gross billings in the PRC. Between 1 January 2014 and 30 June 2014, the Game ranked among the top 20 games on Apple Inc.'s App Store by gross billings in the PRC.

INFORMATION ABOUT TENCENT

Tencent is a limited liability company established under the laws of the PRC which provides comprehensive Internet services including mobile games. Tencent is a subsidiary of Tencent Holdings Limited, a limited liability company incorporated under the laws of the Cayman Islands, the shares of which are listed on The Stock Exchange of Hong Kong Limited (Stock code: 700).

INFORMATION ABOUT KORAM

Koram is a limited liability company incorporated under the laws of Hong Kong which is engaged in research and development, distribution and operation of online games and online applications on the platform of Beijing Koram (as defined below). Koram is wholly owned by Beijing Koram World Wide Web Technology Holdings Company Limited* (北京昆侖萬維科技股份有限公司) ("Beijing Koram"), a limited liability company established under the laws of the PRC the shares of which are listed on the Shenzhen Stock Exchange (Stock code: 300418).

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, Tencent, Koram and each of their ultimate beneficial owners are third parties that are independent of the Company and connected persons (as defined under the Listing Rules) of the Company.

By Order of the Board Feiyu Technology International Company Ltd. YAO Jianjun

Chairman and Executive Director

Hong Kong, 16 February 2015

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. YAO Jianjun, Mr. CHEN Jianyu, Mr. BI Lin, Mr. SUN Zhiyan, Mr. LIN Jiabin and Mr. LIN Zhibin; and three independent non-executive Directors, namely, Ms. LIU Qianli, Mr. LAI Xiaoling and Mr. MA Suen Yee Andrew.

* For identification purposes only