萬達酒店發展有限公司
WANDA HOTEL DEVELOPMENT COMPANY LIMITED

(formerly known as Wanda Commercial Properties (Group) Co., Limited
萬達商業地產(集團)有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 169)

PROFIT WARNING

INSIDE INFORMATION

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a net loss for the year ended 31 December 2014 as compared to a net profit in the corresponding period in 2013.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company. If in doubt, they should consult their own professional advisers.

This announcement is made by Wanda Hotel Development Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Board, the Group is expected to record a net loss for the year ended 31 December 2014 as compared to a net profit in the corresponding period in 2013. Such net loss was mainly attributable to (i) a decline in the recognition of revenue of approximately HK$1,162 million; and (ii) a decline in fair value of approximately HK$147 million at the Group's investment properties Hengli City in Fujian Province in the People's Republic of China; (iii) an increase in selling expenses of approximately HK$107 million due to a significant increase in pre-sale activities in year 2014.

As the Company is still in the process of finalising the Group's annual results for the year ended 31 December 2014, the information contained in this announcement is only based on a preliminary assessment of the consolidated management accounts made available to the Board as at the date hereof and which have not been audited or reviewed by the Company's auditors. Further adjustments and finalization in the Group's 2014 annual results may be required. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2014, which is expected to be published in March 2015.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company. If in doubt, they should consult their own professional advisers.

By order of the board
Wanda Hotel Development Company Limited
Ding Benxi
Chairman

Hong Kong, 16 February 2015

As at the date of this announcement, Mr. Ding Benxi (Chairman), Mr. Qi Jie, Mr. Qu Dejun and Mr. Chen Chang Wei are the non-executive Directors; Mr. Liu Chaohui is the executive Director; and Mr. Liu Jipeng, Mr. Xue Yunkui and Mr. Zhang Huaqiao are the independent non-executive Directors.