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**洛陽欒川鉬業集團股份有限公司**

**China Molybdenum Co., Ltd.\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 03993)

## **CONTINUED RECOGNITION AS A HIGH AND NEW TECHNOLOGY ENTERPRISE**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

References are made to the announcement of China Molybdenum Co., Ltd.\* (the “**Company**”) dated 21 March 2012 and the interim report of the Company for 2012. In 2012, the Company was recognized as a High and New Technology Enterprise for a term of three years. Pursuant to relevant tax requirements in respect of the High and New Technology Enterprises in the PRC, the Company enjoyed preferential tax policy in relation to High and New Technology Enterprises during the period between 2011 and 2013 and paid the enterprise income tax at the rate of 15%.

The Company applied for the review of High and New Technology Enterprise in 2014 according to the relevant requirements of the Administrative Measures for Determination of High and New Technology Enterprise (Guo Ke Fa Huo [2008] No.172) (《高新技術企業認定管理辦法》(國科發火[2008]172號)) and the Administrative Guidelines for Determination of High and New Technology Enterprise (Guo Ke Fa Huo [2008] No.362) (《高新技術企業認定管理工作指引》(國科發火[2008]362號)). Recently, the Company was advised that according to “the Notice of Announcement on the List of the First Batch of High and New Technology Enterprises in Henan Province of 2014” (Yu Ke [2015] No.19) (《關於公佈河南省2014年度第一批通過複審高新技術企業名單的通知》(豫科[2015]19號)) jointly issued by the Science and Technology Department of Henan Province, Finance Department of Henan Province, Henan Provincial Office of State Administration of Taxation and Henan Provincial Local Taxation Bureau, the Company has passed the review of High and New Technology Enterprise and its High and New Technology Enterprise Certificate was issued on 31 July 2014 with certificate number GF201441000001.

Pursuant to the relevant regulations, upon passing the review of High and New Technology Enterprise, the Company will continue to enjoy preferential tax policy of the state in relation to High and New Technology Enterprises for three consecutive years commencing from 2014, and will pay the enterprise income tax at the preferential rate of 15%. The above preferential tax policy has no impact on the operating results of the Company for the year 2014.

By Order of the Board  
**China Molybdenum Co., Ltd.\***  
**Li Chaochun**  
*Chairman*

Luoyang City, Henan Province, People’s Republic of China, 25 February 2015

*As at the date of this announcement, the executive Directors are Mr. Li Chaochun, Mr. Li Faben, Mr. Wang Qinxi, Ms. Gu Meifeng and Mr. Wu Wenjun; the non-executive Directors are Messrs. Zhang Yufeng and Yuan Honglin; and the independent non-executive Directors are Messrs. Bai Yanchun, Xu Shan, Cheng Gordon and Xu Xu.*

\* *For identification purposes only*