

Press Release

Tender results of the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 3-year Government Bonds through the re-opening of existing 5-year Government Bond issue 05GB1802 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$4.4 billion 3-year Government Bonds were offered today. A total of HK\$15.863 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.61. The average price accepted is 98.84, implying an annualised yield of 1.021%.

Hong Kong Monetary Authority

11 March 2015

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date : 11 March 2015
Issue Number : 05GB1802 (Re-open)
Stock Code : 4216 (HKGB 0.61 1802)
Issue and Settlement Date : 12 March 2015
Tenor : 3-year
Maturity Date : 5 February 2018
Coupon Rate : 0.61%

Amount Applied : HK\$15.863 billion
Amount Allotted : HK\$4.4 billion
Bid-to-Cover Ratio* : 3.61
Average Price Accepted (Yield) : 98.84 (1.021%)
Lowest Price Accepted (Yield) : 98.70 (1.069%)
Pro-rata Ratio : About 1%
Average Tender Price (Yield) : 98.61 (1.100%)

** Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority
11 March 2015