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CHINA FORESTRY HOLDINGS CO., LTD.
中國森林控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 930)

INSIDE INFORMATION
WINDING UP PETITION AGAINST THE COMPANY

This announcement is made by China Forestry Holdings Co. Ltd. (the “**Company**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 5 March 2015, the Company received a winding up petition dated 12 February 2015 filed by Contrarian Capital Management, L.L.C. and Roehampton Partners LLC. (Together, the “**Petitioners**”) against the Company (the “**Winding Up Petition**”) with the Grand Court of the Cayman Islands (the “**Cayman Court**”) which was served at the Company’s registered office in the Cayman Islands. It was alleged in the Winding Up Petition that the Company was indebted to and had failed to satisfy the Petitioners of such debt in the total sum of US\$16,912,500, being accrued unpaid interest on the principal amount of 7.75% Senior Notes due 2015 issued by the Company and held by the Petitioners.

Under the Winding Up Petition, the Petitioners sought to wind up the Company and to appoint liquidators. The Winding Up Petition was scheduled to be heard at the Cayman Court on 17 April 2015.

The Company will seek legal advice in respect of the Winding Up Petition and the matters stated therein.

The Company will keep its shareholders and the public informed on the progress of the legal proceedings in respect of the Winding Up Petition and of its impact on the Group’s operation and financial position, and further announcements will be made as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the Company's request, trading in the shares was suspended from 10:24 a.m. on 26 January 2011, and will remain suspended until further notice.

By Order of the Board
China Forestry Holdings Co., Ltd.
Li Kwok Cheong
Chairman

Hong Kong, 13 March 2015

As at the date of this announcement, the executive directors of the Company are Mr. Li Kwok Cheong and Mr. Lin Pu, the non-executive directors of the Company are Mr. Li Zhi Tong and Mr. Meng Fanzhi, and the independent non-executive directors of the Company are Mr. Liu Can, Dr. Liu Yongping and Ms. Hsu Wai Man, Helen.