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## CHINA RENEWABLE ENERGY INVESTMENT LIMITED

中國再生能源投資有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 987)**

*(website: [www.cre987.com](http://www.cre987.com))*

### PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a significant reduction in the unaudited consolidated net profit for the year ended 31 December 2014 as compared to the audited consolidated net profit for the year ended 31 December 2013. The reduction was mainly due to poor wind resources and a significant drop in power dispatch, resulting in a HK\$16 million decline in revenues.

The information contained in this profit warning announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2014 by the management of the Company.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt, they should consult their own professional advisers.**

This announcement is made by China Renewable Energy Investment Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is expected to record a significant reduction in the unaudited consolidated net profit for the year ended 31 December 2014 as compared to the audited consolidated net profit for the previous corresponding year ended 31 December 2013. The reduction was mainly due to poor wind resources and a significant drop in power dispatch, resulting in a HK\$16 million decline in revenues.

The information contained in this profit warning announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2014 by the management of the Company.

The Company is still in the process of finalizing its unaudited financial statements for the year ended 31 December 2014 and the same will be subject to review by the Company's auditors. Shareholders and potential investors are advised to read carefully the Group's annual results announcement for the year ended 31 December 2014, which is expected to be published in the end of March 2015.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt, they should consult their own professional advisers.**

By order of the Board  
**China Renewable Energy Investment Limited**  
**LEUNG Wing Sum, Samuel**  
*Executive Director and Chief Financial Officer*

Hong Kong, 18 March 2015

*As at the date of this announcement, the Board comprises seven Directors, of which Mr. OEI Kang, Eric, Mr. LEUNG Wing Sum, Samuel and Mr. WONG Jake Leong, Sammy are executive Directors; Mr. WANG Sing is non-executive Director (with Mr. HUNG Leung as his alternate); and Mr. TANG Siu Kui, Ernest, Mr. YU Hon To, David and Mr. TIAN Yuchuan are independent non-executive Directors.*