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滙力集團
HUILI GROUP

HUILI RESOURCES (GROUP) LIMITED
滙力資源(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1303)

PROFIT WARNING

This announcement is made by the board of directors (the "**Board**") of Huili Resources (Group) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2014 and the information currently available, the Group is expected to record an increase in loss attributable to equity holders of the Company for the year ended 31 December 2014 as compared to loss of RMB45.4 million for the year ended 31 December 2013. Such increase was mainly attributable to impairment charge on certain mining rights and fixed assets of approximately RMB15 million and provision of other receivables of approximately RMB25 million for the year ended 31 December 2014, offset by recognition of fair value gains on derivative financial instruments of approximately RMB18.4 million for the year ended 31 December 2014 (2013: losses of approximately RMB6.07 million).

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2014. The information contained in this announcement is based solely on a preliminary assessment by the management of the Company with reference to the information currently available to it, which has not been audited by the Company's auditors and the actual results of the Group for the year ended 31 December 2014 may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read the annual results announcement of the Company for the year ended 31 December 2014 which will be published on 27 March 2015.

Shareholders and potential investors are also advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Huili Resources (Group) Limited
WANG Dayong
Chairman

Hong Kong, 18 March 2015

As at the date of this announcement, the executive Directors are Mr. Wang Dayong, Mr. Wang Feng, Mr. Lu Qi, Mr. Zhao Guangsheng, Mr. Wu Guangsheng, Mr. Zhao Bochen, Mr. Ma Boping and Mr. Sun Zhong, and the independent non-executive Directors are Mr. Cao Shiping, Mr. Cao Kuangyu, Mr. Zhou Mei-Fu and Mr. Song Shaohuan.